

REGISTERED COMPANY NUMBER: SC394148 (Scotland)
REGISTERED CHARITY NUMBER: SC043155

Report of the Trustees and
Financial Statements For The Year Ended 31 March 2020
for
Beith Community Development Trust

Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Beith Community Development Trust

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For The Year Ended 31 March 2020

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Beith Community Development Trust

Report of the Trustees **For The Year Ended 31 March 2020**

The trustees are pleased to present their annual directors report together with the financial statements of the charity for the year ending 31 March 2020 which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Report from the Chair

At Beith Trust we are passionate about our community. We never use the prevailing negative narrative of 'deprived' to describe our town and the people in it, we see every space, place and person as an asset of value with, as yet, unrealised potential.

Our work focuses on providing opportunities which enable our community to thrive. We do this by providing support and equipping people with knowledge, skills, infrastructure, equipment and experiences to enable them to become the architects of sustainable changes in their own lives and community life. Last year I was delighted to become Chairperson of Beith Trust after many years as a Trustee. This role has given me a valuable opportunity to reflect on the impact of Beith Trust to date and contribute to the plans for the future.

The uncertainty which is the prevailing condition at the moment adds to the already significant challenge of affecting a meaningful and sustainable shift in the fortunes of our community. The funding environment within which Beith Trust operates can be fickle and each year funding budgets are squeezed. The demand on community services increase as the public sector shrinks. Our role as a community anchor is all at once more important and more difficult to sustain. Throughout these challenging times we are humbled by the kindness and generosity of our community and the support of our members as well as volunteers whose contribution to the work of Beith Trust not only allows us to sustain and develop a diverse range of services and projects but also keeps us grounded in the lived experiences of our community. In the words of one volunteer - 'I love being able to give back to my community, it makes me feel worthwhile and needed'.

Thank you so much to our members, our volunteers, our community, everyone who supports us and works with us to deliver the aspirations of our community - a thriving and connected Beith!

Kevin Nelson
Chair - Beith Trust

Beith Community Development Trust

Report of the Trustees **For The Year Ended 31 March 2020**

OBJECTIVES AND ACTIVITIES

Objectives, Aims and Public benefit

Beith Trust objectives, as set out in the memorandum and articles of association, are:

- 4.1 To advance citizenship and community development in Beith through the maintenance, regeneration and improvement of the communities' physical, economic, social and cultural infrastructure
- 4.2 To advance community participation in sport and physical activity by providing local access (either free of cost or at reduced cost) to a varied range of opportunities, both formal and informal
- 4.3 To advance community health and well-being by promoting a culture of physical and mental well-being through providing opportunities, (either free of cost or at reduced cost) to access expertise, knowledge, support and activities which result in the adoption of lifelong healthy habits
- 4.4 To provide, operate / manage a recreational centre(s) providing facilities for sport, health and physical and mental well-being, which may include healthy refreshment facilities
- 4.5 To advance education in the following fields, health, physical and mental wellbeing, sports education and the environment.
- 4.6 The prevention or relief of poverty by providing employability related education, coaching, and training; whilst also supporting individuals who are affected by complex life situations to be equipped to interact with others, deal with hardship and undertake activities of meaningful purpose or employment

These objectives underpin Beith Trust's organisational purpose and are encapsulated in our mission to: "create a thriving and connected Beith". This is achieved by placing the development of people at the heart of everything we do and the link to public benefit is clear.

Operationally, Beith Trust's key objective is to deliver the mission as contained within our strategic plan 2015 -2020. We provide programmes, services and projects which develop the potential of the social and physical assets in our community. The strategic plan for 2021 - 2025 will be published in 2021.

Our Work With Children & Young People

We believe that an individual's sense of wellbeing and value is linked to self-efficacy and their ability to participate with agency. Within our work we create opportunities for young people to participate, learn, practise and progress - we support them to do so at their own pace. We encourage them to 'give back' to their community within volunteering leadership roles and peer mentoring opportunities. These processes equip young people with 'real time' experience and practise which underpins their sense of self efficacy and value. Moreover it equips them with experiences, attitudes, skills and behaviours which stand them in good stead for the future.

Our Work With Adults

In much the same way as our work with children, we support adults to develop within opportunities and experiences which equip them with the skills, abilities and attitudes to participate with agency, not just in their own lives but also within community life.

We have developed 3 distinct strands of work centred around 'giving back' to the community within volunteering leadership roles;

- o Supported Volunteers - these volunteers require focused guidance and support, often individuals who are affected by challenging life situations and who seek meaningful purpose in adult life but who are unlikely to secure or retain regular employment.
- o Employability Volunteers - people who are seeking to strengthen their CV or gain new skills to enable them to secure and retain employment
- o Giving Back Volunteers - people who would like to volunteer their skills within a leadership or service role in their community.

Within all our work we create meaningful experiences for individuals to engage, participate, learn and contribute to their community.

Beith Community Development Trust

Report of the Trustees **For The Year Ended 31 March 2020**

People and Organisation Development

The development of people is at the heart of everything we do. We encourage volunteers, staff and managers to develop their understanding, skill set and experience through informal and formal learning opportunities, coaching and mentoring. We make use of knowledge exchange and study visit opportunities to encourage people to build upon the knowledge of folk beyond the traditional boundaries of Beith and North Ayrshire.

Place Development

We know that we have the social, economic and physical assets we need to reverse the spiral of decline which has affected our community for the last 3 decades.

By creating inspirational experiences and creative opportunities in and around Geilsland Estate we can begin to attract people to stop and linger in our community, encouraging them to spend their time enjoying local amenities, culture and produce.

The facilitation of new activities such as regional Dog Shows, Festivals, Fayres and Events change the narrative of our community from decline and deprivation to one of inspiration and creativity.

This shift in mind-set creates little droplets of change which in turn create small ripples which shift the negative current that has affected the fortunes of our community since the decline of mass employment industries in the 80's.

Working With Others

As Beith Trust matures and develops capacity and confidence we increasingly link into regional and national networks, organisations and forums.

However, Beith Trust recognises that the real focus of our work remains grounded in our community and we actively reach out to local groups and clubs in order to support and enable their efforts to improve our community.

Our work to develop our 'Lend an Ear' telephone befriending service has led to new connections with North Ayrshire Health and Social Care Partnership and DWP.

We would like to thank the following partners for their continuing support

- o Garnock Valley Locality Partnership
- o Barrmill Community Association
- o Beith Community Council
- o Kilbirnie Community Council
- o Beith Juniors Community Football Club
- o St Bridget's Primary School
- o Garnock Community Campus
- o Beith Primary School
- o Gateside Primary School
- o Beith Young Farmers
- o North Ayrshire Council
- o NA Health and Social Care Partnership
- o NA Community links workers
- o Beith Health Centre
- o NAC Social Services (Kilbirnie)
- o Jolly Beggars Society
- o Project Kilbirnie
- o Café Solace Kilbirnie
- o Dalry Community Development Hub
- o Dalry Sports Club
- o Garnock Valley Pipes and Drums

The Trustees of Beith Trust recognise the vital input of volunteers in the organisation. The energy of volunteers has and will continue to drive the organisation. Indeed the services provided by volunteers are an essential lifeline for many individuals within our community who struggle on a daily basis with complex life situations affected by mental and physical health issues, addictions, debt and abuse.

Volunteering with Beith Trust also provides socially isolated people with a meaningful purpose where they feel valued and recognised for their input.

Much of what Beith Trust does is delivered with limited resources and the Trustees recognise the skill and determination of the staff team who drive forward the organisation and maintain the consistently high standard that our community deserves.

Beith Community Development Trust

Report of the Trustees
For The Year Ended 31 March 2020

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year ending 31 March 2020 Beith Trust continued to deliver our mission by focusing on the facilitation of community projects, programmes and services which are embedded in activities both in and around Geilsland House Estate and Beith Astro. We focus on the following principles within our work on a daily basis;

Creating Opportunity - enabling people to realise their full potential, equipping them with the skills to move from surviving to thriving;

Creating Place - a physical environment that's vibrant and engaging. Serving the needs of our community in a way that is sustainable, creative and future facing;

Raising the Game - we deliver high quality innovative services, processes, projects and programmes. We punch above our weight and continually challenge ourselves to raise the bar.

Each of our activities, projects, services and programmes support our focus on community development and wellbeing;

- o Directly within our community work
- o By working in partnership with other agencies, clubs and groups
- o By generating financial contribution and other resources which enable us to operate and sustain our work as well as achieve our long term mission now, and in the future
- o By fundraising to support our aims and the development of community infrastructure

Beith Community Development Trust

Report of the Trustees **For The Year Ended 31 March 2020**

STRATEGIC REPORT

Achievement and performance

Activity

During the year ending 31 March 2020 Beith Trust recorded the following measured statistics within our services, activities and projects;

- o 2333 sessions / activities delivered
- o 8137 attendances via registers
- o 31807 attendances via headcounts
- o 188 Volunteers
- o 6044 Volunteers hours
- o 1922 volunteering experiences
- o 25 accredited courses delivered
- o 140 course attendees
- o 166 qualifications gained
- o 63 community / public events with 4653 attendances
- o 864 hires / external facility rentals with 22,168 attendances
- o 750 friendship calls to 76 befriending customers
- o 7 Volunteers moved into employment

We facilitate a diverse range of projects, services and programmes;

- o Beginners Drum & Guitar lessons
- o Holiday Play schemes
- o Band Factory
- o Sports Camps
- o School Sports Days
- o Soup Group afterschool club
- o Cycle events
- o Football tournaments
- o Beith Beer Festival
- o Craft & Art classes
- o Volunteer support and development
- o Food distribution programme
- o Telephone befriending programme
- o Volunteer development
- o Volunteer leadership programme
- o Outdoor play
- o Growing spaces
- o Youth volunteering

Financial review

Financial position

Like other community led organisations, Beith Trust operates in a complex and competitive environment of limited resources and increasing uncertainty over funding. Funders increasingly favour annual awards towards project costs. This presents a great deal of challenges as Beith Trust refurbishes, develops and activates the physical assets that we care for on behalf of our community.

Therefore a key operational objective of Beith Trust is to increase our non-grant income year on year through the development of enterprise within the Geilsland Estate site. Grant income will always be important to us but we will continue to drive forward our own income streams as a means of improving our long term viability and improving our unrestricted reserves.

Beith Community Development Trust

Report of the Trustees **For The Year Ended 31 March 2020**

STRATEGIC REPORT

Financial review

Principal funding sources

Aside from the income generated from activities in and around Beith Astro and Geilsland Estate, chiefly through the hire of spaces and pitches, the principal source of funding remain grant and trust funders.

We are grateful for all the support we receive, financial, in-kind, advice, guidance and mentoring. Without the support of our funders we would not be able to drive forward the ambitions of our community.

The Trustees would like to thank the organisations that have supported us in the 2020 financial year and who have demonstrated so much flexibility latterly as we adapted to changing priorities. In particular we would like to mention

The National Lottery Community Fund

Scottish Government

Ayrshire Leader

Development Trust Association Scotland

Royal Botanic Gardens-Kew

Cycling UK

STV Children's Appeal

North Ayrshire Council

Community Food and Health Scotland

Our capital projects have been helped by ongoing borrowing from Resilient Scotland

Reserves policy

The trustees have a desire to build and maintain minimum free reserves sufficient to cover the cost of approximately three months of core unrestricted expenditure. This equates to £45,000 at current costs. Free reserves are defined as those unrestricted funds not designated by the trustees or held as tangible fixed assets or investments. Free reserves as at 31 March 2020 are in surplus of £94,219.

Going concern

Detailed management accounts and cash flow projections are produced for the Board and these are monitored on a regular basis. Despite the positive policy narrative which underpins community led regeneration, empowerment and asset ownership, the funding context within which Beith Trust operates is predominantly short term and project focused. It continues to be difficult to meet the challenge of core funding gaps and the longer term financial investment required to nurture success connected to the community ownership of physical assets.

That being said, the completion of capital development refurbishment of income generating assets on Geilsland Estate is fully funded and the completion dates for capital works are now well within sight. The development and successful operations of the enterprises within these assets will ensure the longer term sustainability of the organisation.

In view of this, the directors accept that there are uncertainties as to funding over the next 12 months to 31 December 2021. However, they are confident that current funding applications will continue to be looked on favourably by funders and this will sit alongside the ongoing development of our emerging income generating enterprises and as such the going concern concept in respect of the financial position is in their view valid to apply.

This view is based on a review of the funding applications that are being considered by funders but also the fact that Beith Trust has a proven track record in securing grant and trust funding and a reputation for delivering high quality innovative projects and programmes.

Risk management

The directors have systems and procedures to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Beith Trust sites. There is always degree of uncertainty relating to the funding environment within which Beith Trust operates and trustees monitor this on a monthly basis.

Beith Community Development Trust

Report of the Trustees **For The Year Ended 31 March 2020**

STRATEGIC REPORT

Future plans

- To develop the organisation resilience and sustainability by maximising generated income by scaling up enterprise activity within Geilsland Country Estate
- To promote and market the accommodation offer at Geilsland Country Estate, increase visitors and increase visitor spend
- To secure specific project funding to facilitate a programme of skills development, leadership and learning opportunities for the communities of the Garnock Valley activity
- To secure specific project funding to support vulnerable volunteers and members of the community
- To proactively seek out partners and collaborative initiatives which benefit Beith
- To seek opportunities to further and strengthen community engagement, representation and governance

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Under the requirements of the Memorandum and Articles of Association the majority of directors must be made up from members of the Beith Trust. At each annual general meeting (other than the first) any Member Director appointed during the period since the preceding annual general meeting shall retire from office; out of the remaining Member Directors, two shall retire from office. The directors due to retire from office shall be those who have been in office since they were last elected or re-elected. If those persons were elected/re-elected on the same date, the question of which of them is to retire shall be determined by some random method. A director who retires from office under those terms shall be eligible for re-election.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Beith Community Development Trust

Report of the Trustees **For The Year Ended 31 March 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The governing body is the Board of Trustees.

At 31st March there were 8 Trustees. The maximum number of Directors shall be 11 and of that number, no more than 7 shall be Member Directors and no more than 4 shall be Co-opted Directors. Trustees of Beith Trust are also Directors under the Companies Act.

The Board of Trustees has responsibility for setting and monitoring the performance of Beith Trust against strategic objectives. The Board meets 10 times a year. The Trustees have one other committee - the Finance subgroup.

Legal Structure

Beith Community Development Trust was first incorporated as a company limited by guarantee in 2011. We were constituted as a Scottish Registered Charity on 15 May 2012 and we are governed by a Memorandum and Articles of Association

Company Registration Number: SC394148

Scottish Registered Charity Number:

SC043155

Operation

Beith Trust head office and main centre is Geilsland House Estate where we have a large community hall, accommodation units, office and workspace rentals.

We manage Beith Astro, which is set in the middle of Beith as a community hub comprising of grass and synthetic pitches, outdoor play and growing spaces.

Operations

Senior Management Team

The Board of Trustees delegate the day to day management of Beith Trust to the Chief Executive. It is delivered by the Chief Executive and the senior management team to report at least every two months to the Trustees.

The Senior Management Team comprises;

Jane Lamont (Chief Executive)

Dorothy Turney (Finance Manager)

Linda Dunbar (Facilities Manager)

Claire McWilliams (Community Manager)

Finance Subgroup

The finance group meets every 6 weeks. It considers specific issues relating to finances and resources and makes recommendations to the Board as a whole. It also;

o receives reports on operational matters

o ensures the implementation of strategic decisions

o reviews, recommends and reports to the Board on issues of financial reporting, reserves management, internal financial controls, financial risk management and the monitoring of compliance with relevant law, regulations and good practice.

The Finance Subgroup comprises;

Ted Nevill

John Watt (Treasurer)

Dorothy Turney (Finance Manager)

Jane Lamont (Chief Executive Officer)

Kevin Nelson (Chair)

Other subcommittees are created as and when situations or processes require

Trustees Responsibilities

Trustees (who are also Directors of Beith Trust for the purposes of company law) are responsible for preparing the Trustees annual report and the financial statement in accordance with applicable law and regulations.

Beith Community Development Trust

Report of the Trustees **For The Year Ended 31 March 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Company law requires Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- o elect suitable accounting policies and then apply them consistently;
- o observe the methods and principles in the Charities SORP (FRS 102);
- o make judgments and accounting estimates that are reasonable and prudent;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- o state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that:

- o so far as each trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware.
- o the Trustees have taken all steps necessary in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Trustee Appointments

To ensure that the interests and aspirations of the people of Beith are at the heart of Beith Trust, the majority of Trustees must live in Beith, as defined by the postcode KA15, KA14 and be nominated from the membership and elected at AGM. To strengthen the skill set of the board, Trustees look beyond Beith and actively seek to co-opt Trustees whose skills and backgrounds compliment the existing team. Vacancies are advertised and Trustees, members, volunteers, partners and staff may nominate a person for consideration. Beith Trust promotes and values diversity within the board of Trustees, recognising the importance of having a wide range of views, knowledge and experiences leading the organisation. Potential new Trustees meet with the Chairperson, Chief Executive and Trustees before being elected to the Board. They are provided with information about Beith Trust and are invited to visit Geilsland, Beith Astro and accompany staff in community work.

Trustee Effectiveness

Following their appointment, each trustee receives an introduction pack and induction. This covers their role, duties and accountability's as a trustee and includes information about Beith Trust, our policies, structure and ethos and work in the community. Particular importance is placed on matters relating to safeguarding and child protection. Trustees are encouraged to attend and observe the delivery of community work. Each trustee completes a register of interests which is updated at each meeting or whenever any changes occur. New Trustees are also invited to attend a Finance and Investment committee meeting.

Key management remuneration

The Directors have assessed the key management personnel of the trust are its senior officer and its finance manager. The board assesses remuneration levels by benchmarking their specific roles with other organisations to assess that salary levels are satisfactory.

Beith Community Development Trust

Report of the Trustees **For The Year Ended 31 March 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

Trustees have overall responsibility for ensuring that Beith Trust has an appropriate system of control and for taking suitable steps to safeguard community assets. A summary of the major risks to which Beith Trust is exposed, and the relevant mitigating factors, is maintained in a risk register. Risks are reviewed annually by Trustees who work closely with the senior management to ensure that Beith Trust has appropriate policies, systems and procedures to manage risk.

Key Risks

Trustees recognise that Beith Trust faces significant risk in a wide range of areas including:

- o financial risks
- o health and safety
- o information management
- o people
- o reputational risks
- o safeguarding
- o technological risks

In all cases control measures are in place and regularly monitored and reviewed. These controls are designed to reduce the risk to an acceptable level.

When we consider the risks Beith Trust encounters, foremost is safeguarding, especially around those people we work with who are particularly vulnerable.

To ensure that we have a lasting and sustainable impact within our community work and within our role as custodian of significant physical community assets, financial risks must be effectively managed and this is a major issue with the current economic uncertainty affecting the third sector. Following on from this, both data and information management need to be robust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC394148 (Scotland)

Registered Charity number

SC043155

Registered office

Geilsland House
Geilsland Road
Beith
KA15 1HD

Trustees

C Currie Director (resigned 3.5.19)
R Ferguson
S D McNee Project Manager (Pmp Cert)
K J Nelson Service Manager
W E P Nevill Manager
R G Nimmo Teacher
J Watt Self Employed
D J Ritchie Business Consultant (appointed 22.8.19)
I E McRae (appointed 30.1.20)

Company Secretary

Ms J B Lamont

Beith Community Development Trust

Report of the Trustees **For The Year Ended 31 March 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Janice Alexander CA
Institute Chartered Accountants Scotland
Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Bankers

Bank of Scotland
32 Eglinton Street
Beith
Ayrshire
KA15 1AH

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beith Community Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Robb Ferguson, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Beith Community Development Trust

Report of the Trustees
For The Year Ended 31 March 2020

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22 December 2020 and signed on the board's behalf by:

K J Nelson - Trustee

**Report of the Independent Auditors to the Trustees and Members of
Beith Community Development Trust**

Opinion

We have audited the financial statements of Beith Community Development Trust (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Trustees and Members of
Beith Community Development Trust**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Janice Alexander (Senior Statutory Auditor)
for and on behalf of Robb Ferguson
Chartered Accountants & Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

22 December 2020

Beith Community Development Trust

Statement of Financial Activities
For The Year Ended 31 March 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 126,422 | 371,601 | 498,023 | 211,298 |
| Other trading activities | 3 | 132,426 | - | 132,426 | 111,024 |
| Investment income | 4 | 111,935 | - | 111,935 | 79,344 |
| Total | | 370,783 | 371,601 | 742,384 | 401,666 |
| | | | | | |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Charitable activities | | 293,849 | 249,492 | 543,341 | 450,460 |
| | | | | | |
| NET INCOME/(EXPENDITURE) | | 76,934 | 122,109 | 199,043 | (48,794) |
| | | | | | |
| Transfers between funds | 18 | 46,600 | (46,600) | - | - |
| | | | | | |
| Net movement in funds | | 123,534 | 75,509 | 199,043 | (48,794) |
| | | | | | |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (29,316) | 970,670 | 941,354 | 990,148 |
| | | | | | |
| TOTAL FUNDS CARRIED FORWARD | | 94,218 | 1,046,179 | 1,140,397 | 941,354 |

The notes form part of these financial statements

Beith Community Development Trust

Statement of Financial Position
31 March 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|-------------------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 1,050,108 | 992,232 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 60,348 | 67,798 |
| Cash at bank and in hand | | <u>299,784</u> | <u>37,608</u> |
| | | 360,132 | 105,406 |
| CREDITORS | | | |
| Amounts falling due within one year | 12 | (82,477) | (104,440) |
| | | <u>277,655</u> | <u>966</u> |
| NET CURRENT ASSETS | | | |
| | | 1,327,763 | 993,198 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | (187,366) | (51,844) |
| NET ASSETS | | <u>1,140,397</u> | <u>941,354</u> |
| FUNDS | 18 | | |
| Unrestricted funds | | 94,219 | (29,316) |
| Restricted funds | | <u>1,046,178</u> | <u>970,670</u> |
| TOTAL FUNDS | | <u>1,140,397</u> | <u>941,354</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2020 and were signed on its behalf by:

K J Nelson - Trustee

The notes form part of these financial statements

Beith Community Development Trust

Statement of Cash Flows
For The Year Ended 31 March 2020

| | Notes | 2020 £ | 2019 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 317,073 | (22,490) |
| Interest paid | | <u>(15,378)</u> | <u>(4,607)</u> |
| Net cash provided by/(used in) operating activities | | <u>301,695</u> | <u>(27,097)</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | <u>(119,315)</u> | <u>(36,310)</u> |
| Net cash used in investing activities | | <u>(119,315)</u> | <u>(36,310)</u> |
| Cash flows from financing activities | | | |
| New loans in year | | 130,514 | 20,000 |
| Loan repayments in year | | <u>(50,718)</u> | <u>(79,957)</u> |
| Net cash provided by/(used in) financing activities | | <u>79,796</u> | <u>(59,957)</u> |
| <hr/> | | | |
| Change in cash and cash equivalents in the reporting period | | 262,176 | (123,364) |
| Cash and cash equivalents at the beginning of the reporting period | | <u>37,608</u> | <u>160,972</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>299,784</u> | <u>37,608</u> |

The notes form part of these financial statements

Beith Community Development Trust

Notes to the Statement of Cash Flows
For The Year Ended 31 March 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2020 £ | 2019 £ |
|---|-----------------------|------------------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 199,043 | (48,794) |
| Adjustments for: | | |
| Depreciation charges | 61,439 | 53,406 |
| Interest paid | 15,378 | 4,607 |
| Decrease in stocks | - | 621 |
| Decrease in debtors | 7,450 | 127,460 |
| Increase/(decrease) in creditors | <u>33,763</u> | <u>(159,790)</u> |
| Net cash provided by/(used in) operations | <u>317,073</u> | <u>(22,490)</u> |

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

| | At 1.4.19 £ | Cash flow £ | At 31.3.20 £ |
|---------------------------------|------------------------|-----------------------|-----------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>37,608</u> | <u>262,176</u> | <u>299,784</u> |
| | <u>37,608</u> | <u>262,176</u> | <u>299,784</u> |
| Debt | | | |
| Debts falling due within 1 year | (56,977) | 55,726 | (1,251) |
| Debts falling due after 1 year | <u>(51,844)</u> | <u>(135,522)</u> | <u>(187,366)</u> |
| | <u>(108,821)</u> | <u>(79,796)</u> | <u>(188,617)</u> |
| Total | <u>(71,213)</u> | <u>182,380</u> | <u>111,167</u> |

Beith Community Development Trust

Notes to the Financial Statements **For The Year Ended 31 March 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Beith Community Development Trust is a company limited by guarantee incorporated in Scotland. The registered office is Meadowside Pavillions, Meadowside, Beith, Ayrshire, KA15 1BY.

The financial statements are presented in Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis. As detailed in the Trustee Annual Report, the current grant landscape of year to year project based funding is not suited to provide the long term financial support and investment that community buy out initiatives require. Therefore the directors recognise that uncertainty exists, however alternative grants and trust fund applications have been applied for. The outcome of these applications is unknown at this date. Despite this uncertainty, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are incurred on achieving the charity's objectives of benefiting the community of Beith, including the support costs and costs relating to the governance of the charity.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, and governance costs which support the charity's activities. These costs have been allocated to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

| | |
|--------------------------|---------------------------|
| Heritable property | - 4% on revalued amount |
| Improvements to property | - 4% straight line |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on reducing balance |

Fixed assets are included in the balance sheet at cost less depreciation and impairment.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Other basic financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

2. DONATIONS AND LEGACIES

| | 2020 | 2019 |
|--------|----------------|----------------|
| | £ | £ |
| Gifts | 1,650 | 70 |
| Grants | <u>496,373</u> | <u>211,228</u> |
| | <u>498,023</u> | <u>211,298</u> |

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

| | 2020 | 2019 |
|---|----------------|----------------|
| | £ | £ |
| Other grants | 847 | - |
| Resilient Scotland | 125,000 | - |
| Scottish Government - Peoples and Communities Fund | 30,108 | 63,000 |
| Scottish Government - Fair Food Transformation Fund | 8,352 | 17,320 |
| Scottish Government - Climate Challenge Fund | 30,732 | - |
| Cycling Scotland | 790 | - |
| Big Lottery | 30,000 | 30,000 |
| Development Trusts Association Scotland | 10,080 | - |
| Robertson Trust | 16,000 | - |
| DTAS - Pockets and Prospects | - | 12,000 |
| DTAS 2018 (2017) | - | 35,052 |
| Ayrshire LEADER Programme | 5,377 | 33,536 |
| Big Lottery - Community Assets | 92,282 | 13,000 |
| Grow Wild | - | 2,000 |
| Bike & Burger | - | 800 |
| Capacity Building | - | 500 |
| STV Children's Appeal | - | 2,000 |
| Ayrshire Business Grant | - | 2,020 |
| ICF | 52,650 | - |
| NAC | 61,500 | - |
| Energy Main St | 255 | - |
| Chance to Succeed | 10,000 | - |
| Energy Trust | 718 | - |
| Job Retention Scheme | 1,470 | - |
| Viridor | 16,062 | - |
| Scottish Forrest | 4,150 | - |
| | <u>496,373</u> | <u>211,228</u> |

3. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|----------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 30,669 | 30,862 |
| Astro income | 26,976 | 24,434 |
| Other income | 30,009 | 18,064 |
| Employment incentive | 44,772 | 37,664 |
| | <u>132,426</u> | <u>111,024</u> |

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

| | | | |
|-----------|--------------------------|-----------------------|---------------|
| 4. | INVESTMENT INCOME | | |
| | | 2020 | 2019 |
| | | £ | £ |
| | Rents received | <u>111,935</u> | <u>79,344</u> |

| | | | |
|-----------|------------------------------------|-----------------------|----------------------------------|
| 5. | CHARITABLE ACTIVITIES COSTS | | |
| | | Direct Costs | Support costs (see note 6) |
| | | £ | £ |
| | Charitable activities | <u>523,376</u> | <u>19,965</u> |
| | | | Totals £ |
| | | | <u>543,341</u> |

| | | | |
|-----------|-----------------------|-------------------|----------------------|
| 6. | SUPPORT COSTS | | |
| | | Finance | Governance |
| | | £ | costs |
| | | | £ |
| | Charitable activities | <u>107</u> | <u>19,858</u> |
| | | | Totals £ |
| | | | <u>19,965</u> |

Support costs, included in the above, are as follows:

Finance

| | | |
|--------------|-------------------|-------------------|
| | 2020 | 2019 |
| | Charitable | Total |
| | activities | activities |
| | £ | £ |
| Bank charges | <u>107</u> | <u>179</u> |

Governance costs

| | | |
|--|----------------------|---------------------|
| | 2020 | 2019 |
| | Charitable | Total |
| | activities | activities |
| | £ | £ |
| Auditors'/Independent examiner remuneration | 4,480 | 5,040 |
| Loan interest | <u>15,378</u> | <u>4,607</u> |
| | <u>19,858</u> | <u>9,647</u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|---|----------------------|----------------------|
| | 2020 | 2019 |
| | £ | £ |
| Auditors'/Independent examiner remuneration | 4,480 | 5,040 |
| Depreciation - owned assets | <u>61,439</u> | <u>53,406</u> |

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

9. STAFF COSTS

| | 2020 | 2019 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Wages and salaries | 264,071 | 224,292 |
| Social security costs | 14,635 | 12,243 |
| Other pension costs | <u>4,376</u> | <u>2,415</u> |
| | <u>283,082</u> | <u>238,950</u> |

The average monthly number of employees during the year was as follows:

| | 2020 | 2019 |
|-----------|------------------|------------------|
| Employees | <u>21</u> | <u>18</u> |

No employees received emoluments in excess of £60,000.

During the year total remuneration of £59,315 (2019: £58,863) was paid to key management personnel.

10. TANGIBLE FIXED ASSETS

| | Heritable property £ | Improvements to property £ | Plant and machinery £ |
|-----------------------|----------------------------|-------------------------------------|-----------------------------|
| COST | | | |
| At 1 April 2019 | 587,973 | 449,227 | 9,136 |
| Additions | <u>-</u> | <u>100,824</u> | <u>-</u> |
| At 31 March 2020 | <u>587,973</u> | <u>550,051</u> | <u>9,136</u> |
| DEPRECIATION | | | |
| At 1 April 2019 | 70,556 | 19,028 | 7,302 |
| Charge for year | <u>23,519</u> | <u>22,003</u> | <u>459</u> |
| At 31 March 2020 | <u>94,075</u> | <u>41,031</u> | <u>7,761</u> |
| NET BOOK VALUE | | | |
| At 31 March 2020 | <u>493,898</u> | <u>509,020</u> | <u>1,375</u> |
| At 31 March 2019 | <u>517,417</u> | <u>430,199</u> | <u>1,834</u> |

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

10. TANGIBLE FIXED ASSETS - continued

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|----------------------------|--------------------------------|
| COST | | | | |
| At 1 April 2019 | 56,415 | - | 4,851 | 1,107,602 |
| Additions | <u>16,691</u> | <u>1,800</u> | <u>-</u> | <u>119,315</u> |
| At 31 March 2020 | <u>73,106</u> | <u>1,800</u> | <u>4,851</u> | <u>1,226,917</u> |
| DEPRECIATION | | | | |
| At 1 April 2019 | 15,374 | - | 3,110 | 115,370 |
| Charge for year | <u>14,428</u> | <u>450</u> | <u>580</u> | <u>61,439</u> |
| At 31 March 2020 | <u>29,802</u> | <u>450</u> | <u>3,690</u> | <u>176,809</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2020 | <u><u>43,304</u></u> | <u><u>1,350</u></u> | <u><u>1,161</u></u> | <u><u>1,050,108</u></u> |
| At 31 March 2019 | <u><u>41,041</u></u> | <u><u>-</u></u> | <u><u>1,741</u></u> | <u><u>992,232</u></u> |

The main site owned by the charity was valued by D M Hall as at 10 October 2014 at a value of £550,000. The trustees have however been unable to obtain a reliable allocation of this valuation between investment property and property held for the charity's own operational use and consequently, in accordance with the SORP, the entire property has been accounted for as heritable property within tangible fixed assets, and has been stated at cost less accumulated depreciation and impairment losses.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|----------------|-----------------------------|----------------------|
| | £ | £ |
| Trade debtors | 42,480 | 44,015 |
| Accrued income | 6,043 | 16,231 |
| Prepayments | <u>11,825</u> | <u>7,552</u> |
| | <u><u>60,348</u></u> | <u><u>67,798</u></u> |

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------------------|---------------|----------------|
| | £ | £ |
| Other loans (see note 14) | 1,251 | 56,977 |
| Trade creditors | 28,446 | 32,172 |
| Accrued expenses | <u>52,780</u> | <u>15,291</u> |
| | <u>82,477</u> | <u>104,440</u> |

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2020 | 2019 |
|---------------------------|----------------|---------------|
| | £ | £ |
| Other loans (see note 14) | <u>187,366</u> | <u>51,844</u> |

14. LOANS

An analysis of the maturity of loans is given below:

| | 2020 | 2019 |
|---|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Other loans | 1,251 | 6,977 |
| Other loan | <u>-</u> | <u>50,000</u> |
| | <u>1,251</u> | <u>56,977</u> |
| Amounts falling between one and two years: | | |
| Other loans - 1-2 years | <u>20,381</u> | <u>7,247</u> |
| Amounts falling due between two and five years: | | |
| Other loans - 2-5 years | <u>69,614</u> | <u>22,090</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Other loans repayable in more than 5 years by instalments | <u>97,371</u> | <u>22,507</u> |

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2020 | 2019 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Within one year | 150 | 150 |
| Between one and five years | 600 | 600 |
| In more than five years | <u>1,950</u> | <u>2,100</u> |
| | <u>2,700</u> | <u>2,850</u> |

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

16. SECURED DEBTS

The following secured debts are included within creditors:

| | 2020 | 2019 |
|---------------|-----------------------|---------------|
| | £ | £ |
| Other loans | 58,373 | 58,821 |
| Jessica Trust | <u>125,000</u> | <u>-</u> |
| | <u>183,373</u> | <u>58,821</u> |

Jessica Trust holds a standard security over all and whole the subjects known as and forming Geilsland School.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted | Restricted | 2020 | 2019 |
|-----------------------|-------------------------|-------------------------|-------------------------|-----------------|
| | funds | funds | Total | Total |
| | £ | £ | funds | funds |
| | £ | £ | £ | £ |
| Fixed assets | 133,294 | 916,814 | 1,050,108 | 992,232 |
| Current assets | 188,368 | 171,764 | 360,132 | 105,406 |
| Current liabilities | (40,077) | (42,400) | (82,477) | (104,440) |
| Long term liabilities | <u>(187,366)</u> | <u>-</u> | <u>(187,366)</u> | <u>(51,844)</u> |
| | <u>94,219</u> | <u>1,046,178</u> | <u>1,140,397</u> | <u>941,354</u> |

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

18. MOVEMENT IN FUNDS

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.20 £ |
|-------------------------------------|-----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| Beith Trust | (69,530) | (56,881) | (23,203) | (149,614) |
| Beith Astro | (7,174) | (9,333) | - | (16,507) |
| Geilsland | (30,818) | 36,953 | - | 6,135 |
| Designated Geilsland - Capital | 78,206 | (14,972) | 69,803 | 133,037 |
| Jessica Trust | - | 121,168 | - | 121,168 |
| | <u>(29,316)</u> | <u>76,935</u> | <u>46,600</u> | <u>94,219</u> |
| Restricted funds | | | | |
| TCCF - Revenue | 30,617 | (1,276) | - | 29,341 |
| Scottish Land Fund | 447,841 | (21,455) | - | 426,386 |
| Local Youth Action Fund | 1,184 | (1,184) | - | - |
| Robertson Fund - Capital | 19,200 | (800) | - | 18,400 |
| Big Lottery 2016 | 1,063 | 321 | - | 1,384 |
| DTAS 2016 | 14,589 | (14,589) | - | - |
| Ventures Staffing Costs | 2,873 | (2,873) | - | - |
| Cashback - Capital | 122,885 | (5,868) | - | 117,017 |
| Fair Food Transformation Fund | 188 | (188) | - | - |
| Corey Fund | 17,849 | (40) | - | 17,809 |
| TCCF Capital | 49,400 | (2,800) | (46,600) | - |
| PCF 2016 - Capital | 587 | (196) | - | 391 |
| DTAS - Pockets and Prospects | - | 8,412 | - | 8,412 |
| Ventures - Sportshall | 9,600 | (400) | - | 9,200 |
| NHS - Community Food | 27 | - | - | 27 |
| Ayrshire LEADER Programme - Capital | 141,883 | (5,523) | - | 136,360 |
| CCF - Sportshall | 78,771 | (3,282) | - | 75,489 |
| Big Lottery - Community Assets | 30,888 | 67,279 | - | 98,167 |
| PCF 2018 | 1,087 | (1,087) | - | - |
| Bike & Burger | 138 | (138) | - | - |
| Spen Green | - | 29,702 | - | 29,702 |
| Viridor | - | 15,420 | - | 15,420 |
| Energy Main Street | - | 245 | - | 245 |
| CIF | - | 43,500 | - | 43,500 |
| Chance to Succeed | - | 10,000 | - | 10,000 |
| Communication learning | - | 725 | - | 725 |
| Energy Hut | - | 689 | - | 689 |
| Robertson Trust | - | 4,924 | - | 4,924 |
| NAC | - | 2,500 | - | 2,500 |
| Scottish Forrest | - | 90 | - | 90 |
| | <u>970,670</u> | <u>122,108</u> | <u>(46,600)</u> | <u>1,046,178</u> |
| TOTAL FUNDS | <u>941,354</u> | <u>199,043</u> | <u>-</u> | <u>1,140,397</u> |

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Beith Trust | 96,778 | (153,659) | (56,881) |
| Beith Astro | 27,091 | (36,424) | (9,333) |
| Geilsland | 121,914 | (84,961) | 36,953 |
| Designated Geilsland - Capital | - | (14,972) | (14,972) |
| Jessica Trust | <u>125,000</u> | <u>(3,832)</u> | <u>121,168</u> |
| | 370,783 | (293,848) | 76,935 |
| Restricted funds | | | |
| Cycling Scotland | 790 | (790) | - |
| TCCF - Revenue | - | (1,276) | (1,276) |
| Scottish Land Fund | - | (21,455) | (21,455) |
| Local Youth Action Fund | - | (1,184) | (1,184) |
| Robertson Fund - Capital | - | (800) | (800) |
| Big Lottery 2016 | 30,000 | (29,679) | 321 |
| DTAS 2016 | - | (14,589) | (14,589) |
| Ventures Staffing Costs | - | (2,873) | (2,873) |
| Cashback - Capital | - | (5,868) | (5,868) |
| Fair Food Transformation Fund | - | (188) | (188) |
| Corey Fund | - | (40) | (40) |
| TCCF Capital | - | (2,800) | (2,800) |
| PCF 2016 - Capital | - | (196) | (196) |
| DTAS - Pockets and Prospects | 10,080 | (1,668) | 8,412 |
| Ventures - Sportshall | - | (400) | (400) |
| Ayrshire LEADER Programme - Capital | 5,338 | (10,861) | (5,523) |
| CCF - Sportshall | - | (3,282) | (3,282) |
| Big Lottery - Community Assets | 92,282 | (25,003) | 67,279 |
| PCF 2018 | - | (1,087) | (1,087) |
| Bike & Burger | - | (138) | (138) |
| Spennymuir Green | 30,732 | (1,030) | 29,702 |
| Viridor | 16,062 | (642) | 15,420 |
| Energy Main Street | 255 | (10) | 245 |
| Job Retention Scheme | 1,470 | (1,470) | - |
| CIF | 43,500 | - | 43,500 |
| Chance to Succeed | 10,000 | - | 10,000 |
| Communication learning | 725 | - | 725 |
| ICF | 52,650 | (52,650) | - |
| NAC Support Employment | 2,000 | (2,000) | - |
| Energy Hut | 718 | (29) | 689 |
| Tesco Groundwork | 1,000 | (1,000) | - |
| FFF | 8,352 | (8,352) | - |
| PCF | 29,497 | (29,497) | - |
| Festivals & events | 1,000 | (1,000) | - |
| Robertson Trust | 16,000 | (11,076) | 4,924 |
| NAC | 15,000 | (12,500) | 2,500 |
| Scottish Forrest | <u>4,150</u> | <u>(4,060)</u> | <u>90</u> |
| | <u>371,601</u> | <u>(249,493)</u> | <u>122,108</u> |
| TOTAL FUNDS | <u>742,384</u> | <u>(543,341)</u> | <u>199,043</u> |

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.18 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.19 £ |
|-------------------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| Beith Trust | (31,283) | (19,779) | (18,468) | (69,530) |
| Beith Astro | 309 | (7,483) | - | (7,174) |
| Geilsland | (60,506) | 29,688 | - | (30,818) |
| Designated Geilsland - Capital | <u>64,951</u> | <u>(10,413)</u> | <u>23,668</u> | <u>78,206</u> |
| | (26,529) | (7,987) | 5,200 | (29,316) |
| Restricted funds | | | | |
| TCCF - Revenue | 31,893 | (1,276) | - | 30,617 |
| Scottish Land Fund | 469,296 | (21,455) | - | 447,841 |
| Local Youth Action Fund | 1,184 | - | - | 1,184 |
| Robertson Fund - Capital | 20,000 | (800) | - | 19,200 |
| Big Lottery 2016 | 2,239 | (1,176) | - | 1,063 |
| Ventures Staffing Costs | 5,547 | (2,674) | - | 2,873 |
| Cashback - Capital | 129,052 | (6,167) | - | 122,885 |
| Fair Food Transformation Fund | - | 1,888 | (1,700) | 188 |
| Welfare Mitigation | 389 | (389) | - | - |
| Corey Fund | 17,849 | - | - | 17,849 |
| TCCF Capital | 52,418 | (3,018) | - | 49,400 |
| PCF 2016 - Capital | 880 | (293) | - | 587 |
| DTAS - Pockets and Prospects | 10,692 | 3,897 | - | 14,589 |
| Ventures - Sportshall | 10,000 | (400) | - | 9,600 |
| NHS - Community Food | 1,668 | (1,641) | - | 27 |
| Ayrshire LEADER Programme - Capital | 148,517 | (6,634) | - | 141,883 |
| CCF - Sportshall | 82,053 | (3,282) | - | 78,771 |
| Big Lottery - Community Assets | 33,000 | 1,388 | (3,500) | 30,888 |
| PCF 2018 | - | 1,087 | - | 1,087 |
| Bike & Burger | <u>-</u> | <u>138</u> | <u>-</u> | <u>138</u> |
| | <u>1,016,677</u> | <u>(40,807)</u> | <u>(5,200)</u> | <u>970,670</u> |
| TOTAL FUNDS | <u>990,148</u> | <u>(48,794)</u> | <u>-</u> | <u>941,354</u> |

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Beith Trust | 79,858 | (99,637) | (19,779) |
| Beith Astro | 24,727 | (32,210) | (7,483) |
| Geilsland | 89,872 | (60,184) | 29,688 |
| Designated Geilsland - Capital | <u>-</u> | <u>(10,413)</u> | <u>(10,413)</u> |
| | 194,457 | (202,444) | (7,987) |
| Restricted funds | | | |
| TCCF - Revenue | - | (1,276) | (1,276) |
| Scottish Land Fund | - | (21,455) | (21,455) |
| Robertson Fund - Capital | - | (800) | (800) |
| Big Lottery 2016 | 30,000 | (31,176) | (1,176) |
| Ventures Staffing Costs | - | (2,674) | (2,674) |
| Cashback - Capital | - | (6,167) | (6,167) |
| Fair Food Transformation Fund | 17,320 | (15,432) | 1,888 |
| Welfare Mitigation | - | (389) | (389) |
| TCCF Capital | - | (3,018) | (3,018) |
| PCF 2016 - Capital | - | (293) | (293) |
| DTAS - Pockets and Prospects | 12,000 | (8,103) | 3,897 |
| Ventures - Sportshall | - | (400) | (400) |
| NHS - Community Food | - | (1,641) | (1,641) |
| DTAS 2018 (2017) | 35,052 | (35,052) | - |
| Ayrshire LEADER Programme - Capital | 33,537 | (40,171) | (6,634) |
| CCF - Sportshall | - | (3,282) | (3,282) |
| Big Lottery - Community Assets | 13,000 | (11,612) | 1,388 |
| Capacity Building Fund | 500 | (500) | - |
| PCF 2018 | 63,000 | (61,913) | 1,087 |
| Grow Wild | 2,000 | (2,000) | - |
| Bike & Burger | <u>800</u> | <u>(662)</u> | <u>138</u> |
| | <u>207,209</u> | <u>(248,016)</u> | <u>(40,807)</u> |
| TOTAL FUNDS | <u>401,666</u> | <u>(450,460)</u> | <u>(48,794)</u> |

During the year, funding from the the Big Lottery -Community Assets was spent on capital assets. The value of the Big Lottery -Community Assets fund as at 31 March 2020 represents the value of these assets.

During the year, funding from Viridor and Spen Green was spent on capital assets for solar panels for the premises. The value of these funds as at 31 March 2020 represent the value of these assets.

The Scottish Land Fund comprises fixed assets held from the purchase of the Geilsland Campus in 2015.

The funds included in the Designated Geilsland fund is in respect of fixed assets held at the Geilsland campus.

All funds, restricted and designated, that are identified as Capital represent the sources of funding that have been used to acquire Fixed Assets.

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

20. ULTIMATE CONTROLLING PARTY

The trustees are the ultimate controlling party.

21. COMPANY LIMITED BY GUARANTEE

Beith Community Development Trust is a company limited by guarantee in terms of the Companies Act 2006.

Beith Community Development Trust

Detailed Statement of Financial Activities
For The Year Ended 31 March 2020

| | 2020 £ | 2019 £ |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 1,650 | 70 |
| Grants | <u>496,373</u> | <u>211,228</u> |
| | 498,023 | 211,298 |
| Other trading activities | | |
| Fundraising events | 30,669 | 30,862 |
| Astro income | 26,976 | 24,434 |
| Other income | 30,009 | 18,064 |
| Employment incentive | <u>44,772</u> | <u>37,664</u> |
| | 132,426 | 111,024 |
| Investment income | | |
| Rents received | <u>111,935</u> | <u>79,344</u> |
| Total incoming resources | 742,384 | 401,666 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 264,071 | 224,292 |
| Social security | 14,635 | 12,243 |
| Pensions | 4,376 | 2,415 |
| Rent, rates and insurance | 14,359 | 13,023 |
| Light and heat | 49,381 | 41,790 |
| Telephone | 2,927 | 3,611 |
| Postage and stationery | - | 520 |
| Advertising | 1,705 | 1,734 |
| Sundries | 3,150 | 2,122 |
| Equipment | 7,360 | 10,375 |
| Repairs and renewals | 32,720 | 24,199 |
| Resources and materials | 55,940 | 33,706 |
| Volunteer expenses | 2,737 | 2,380 |
| Travelling | 278 | 786 |
| Subscriptions | 1,150 | 1,240 |
| Consultancy fees | 1,619 | 7,930 |
| Professional fees | 3,832 | 480 |
| Donations | - | 3,122 |
| Governance costs | 1,150 | 503 |
| Bad debts | 547 | 757 |
| Depn of heritable property | 23,519 | 23,519 |
| Improvements to property | 22,003 | 17,649 |
| Plant and machinery | 459 | 611 |
| Fixtures and fittings | 14,428 | 10,757 |
| Carried forward | 522,346 | 439,764 |

This page does not form part of the statutory financial statements

Beith Community Development Trust

Detailed Statement of Financial Activities
For The Year Ended 31 March 2020

| | 2020 £ | 2019 £ |
|---|----------------|-----------------|
| Charitable activities | | |
| Brought forward | 522,346 | 439,764 |
| Motor vehicles | 450 | - |
| Computer equipment | <u>580</u> | <u>870</u> |
| | 523,376 | 440,634 |
| | | |
| Support costs | | |
| | | |
| Finance | | |
| Bank charges | 107 | 179 |
| | | |
| Governance costs | | |
| Auditors'/Independent examiner remuneration | 4,480 | 5,040 |
| Loan interest | <u>15,378</u> | <u>4,607</u> |
| | <u>19,858</u> | <u>9,647</u> |
| | | |
| Total resources expended | <u>543,341</u> | <u>450,460</u> |
| | | |
| Net income/(expenditure) | <u>199,043</u> | <u>(48,794)</u> |