

**REGISTERED COMPANY NUMBER: SC394148 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC043155**

**Report of the Trustees and**  
**Financial Statements For The Year Ended 31 March 2024**  
**for**  
**Beith Community Development Trust**

Robb Ferguson  
Chartered Accountants & Statutory Auditors  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Beith Community Development Trust**

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**For The Year Ended 31 March 2024**

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**Beith Community Development Trust (Registered number: SC394148)**

**Report of the Trustees**  
**For The Year Ended 31 March 2024**

The trustees are pleased to present their annual directors report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Report from the Chair**

It is with pride that I present this year's report as Chair of Beith Trust. This has been a year of challenges and growth, with a complex social and economic environment affecting many in our community. Despite these hurdles, we have continued to make significant progress in our mission, always guided by the resilience and determination of our members and the aspirations of our community.

**Strengthening Enterprise and Building Capacity**

Over the past year, we have made considerable strides in developing our enterprise initiatives. The development of Geilsland Enterprise and Beith Hive as trading subsidiaries are crucial components of our strategy to increase financial sustainability and community benefit. These ventures are designed to create income streams that can be reinvested into our core activities while also providing meaningful opportunities for local people, including employment, training, and volunteer roles.

By investing in enterprises that align with our values, we have worked to enhance our capacity to deliver vital services, even in a challenging economic climate. These efforts are helping us build a stronger foundation for the future, reducing our reliance on external funding and giving us the flexibility to respond quickly to the needs of our members and the wider community.

**Navigating a Tough Economic Climate**

This year has been marked by rising living costs and increased service demand. Many in our community have faced difficult circumstances, and we have seen a growing need for practical support, particularly among vulnerable families. Despite these pressures, we have remained committed to our values, prioritising people over profit designing mechanisms that support those who need us most.

Through careful financial planning and a focus on enterprise development, we have maintained the quality of our services. Our incremental approach to growth and sustainable development has allowed us to adapt effectively, ensuring we can continue delivering the programmes and projects that matter most to our members.

**Looking Forward with Confidence**

As we move into the next year, our focus will be on consolidating our progress, building on the strengths of our enterprise initiatives, and continuing to respond to the needs of our community. We are aware that the economic outlook remains uncertain, but we are confident in our organisation's resilience and our team's dedication. By staying true to our community-led approach, we can continue to make a meaningful impact and build a brighter future together.

In closing, I sincerely thank our members, volunteers, staff, and partners. Your ongoing support, commitment, and belief in our shared vision have been vital to everything we have achieved this year.

Together, we're tackling immediate challenges while simultaneously building a strong foundation for a more resilient and connected community.

**Robert Ferguson**  
Chairperson, Beith Trust

**Beith Community Development Trust (Registered number: SC394148)**

**Report of the Trustees**  
**For The Year Ended 31 March 2024**

**OBJECTIVES AND ACTIVITIES**

**Our Mission, Ethos and Vision**

Beith Trust was established to address the challenges of increasing inequality and social isolation within the Garnock Valley community. Our mission is to support and enable community-led regeneration and empower individuals to reach their full potential, and create sustainable opportunities through place-based approaches. Beith Trust aims to unlock the potential of local people and assets to improve life chances, build resilience, and create opportunities and initiatives which individuals to overcome disadvantage.

We serve individuals and families in Beith, focusing on those experiencing poverty, social isolation, and barriers to employment and personal development. Our beneficiaries include:

- Families needing practical support, such as essentials for new mothers or energy advice;
- Children and young people, through creative projects like the Garnock Valley Pipes and Drums;
- Individuals seeking connection through befriending services like "Lend an Ear." Volunteers and participants seeking new skills, qualifications, and employment opportunities.

Beith Trust exists to bring positive change to our community. At the heart of our work is a simple idea: making Beith a better place to live, work, and grow. We focus on creating opportunities, strengthening connections, and improving the spaces we share, ensuring that everything we do reflects the hopes and needs of local people. Our approach is driven by bold ideas, strong connections, and a shared determination to empower people and create a vibrant, thriving community where everyone can flourish.

Our ethos centers on the belief that when people are given access to information, support, equipment, and resources, they become the driving force behind vibrant, thriving communities. Individuals develop skills and self-efficacy through participation in meaningful local projects and hands-on volunteering or leadership experiences, empowering them to drive positive change in their lives and community life. This practical, collaborative approach supports personal growth, skill-building, and a sense of shared purpose and pride, strengthening individual and community well-being.

Beith Trust's ongoing activity-based initiatives serve as a springboard for exploring new ideas, identifying improvement opportunities, and enhancing our community members' health and well-being. We combine practical engagement with tailored support, encouragement, and pathways for developing skills, personal growth, and better mental and physical health.

Our work extends beyond harnessing Beith's social and physical assets; it's about enhancing and transforming them with a strong commitment to environmental sustainability and the overall well-being of our community. We are dedicated to building the capacity and resilience of our community and the individuals within it, empowering them to play an active role in local and global environmental initiatives while nurturing their own well-being alongside that of their neighbours. As we navigate the immediate complexities of today's world-including economic and social challenges, the pressing climate crisis, and the need to prepare for future change-our focus remains clear: to equip our community to address these realities head-on while fostering resilience and adaptability. We are cultivating a culture of environmental awareness, innovation, and holistic well-being, ensuring that Beith is not only on a path to recovery but is also setting a standard in sustainable community living, environmental stewardship, and collective well-being.

Aligned with this vision, Beith Trust has implemented a strategic restructure to strengthen our enterprise development and maximize the impact of our resources. This restructuring process has been designed to optimise our operations, streamline our activities, and lay a stronger foundation for future growth. Key to this restructure has been the creation of new roles focused on enterprise management and community engagement.

These roles equip our team to drive forward innovative solutions that meet our community's evolving needs. Our focus on enterprise development will establish diverse income streams that reduce reliance on external funding and support Beith Trust's long-term sustainability. The restructuring has also included a comprehensive review of staff benefits and policies, reinforcing our commitment to making Beith Trust a supportive and empowering workplace. By giving our staff the tools and ownership to work with local people to plan and deliver impactful projects, we are better positioned to meet today's challenges while adapting to future opportunities. Additionally, introducing a refreshed governance and policy framework ensures we are well-prepared for the future and all it brings.

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**Report of the Trustees**  
**For The Year Ended 31 March 2024**

We also understand that building a better community is a project that is never truly finished. It is a continuous, evolving process that adapts to new circumstances and responds to emerging needs. Every milestone reached shines a light on the next chapter of our work and emerging possibilities for the future

As we navigate the immediate complexities of today's world- including economic and social challenges, the pressing climate crisis, and the need to prepare for future change- our focus remains clear: to equip our community to address these realities head-on while fostering resilience and adaptability. We are cultivating a culture of environmental awareness, innovation, and holistic well-being, ensuring that Beith is not only on a path to recovery but is also setting a standard in sustainable community living, environmental stewardship, and collective well-being. Aligned with this vision, Beith Trust has implemented a strategic restructure to strengthen our enterprise development and maximize the impact of our resources. This restructuring process has been designed to optimise our operations, streamline our activities, and lay a stronger foundation for future growth.

Our focus on enterprise development will establish diverse income streams that reduce reliance on external funding and support Beith Trust's long-term sustainability. The restructuring has also included a comprehensive review of staff benefits and policies, reinforcing our commitment to making Beith Trust a supportive and empowering workplace. By giving our staff the tools and ownership to work with local people to plan and deliver impactful projects, we are better positioned to meet today's challenges while adapting to future opportunities. Additionally, introducing a refreshed governance and policy framework ensures we are well- prepared for the future and all it brings.

**Beith Community Development Trust (Registered number: SC394148)**

**Report of the Trustees**  
**For The Year Ended 31 March 2024**

**OBJECTIVES AND ACTIVITIES**

**Strategic Development and Preparing for the Future**

This year has been pivotal in ensuring that Beith Trust remains a resilient and impactful organisation. Implementing our restructuring has been a key step in safeguarding the charity's future. Aligning roles and responsibilities enhances our efficiency and strengthens our capacity to deliver for our members and community. Building an agile and focused team means we are better equipped to meet our community's evolving needs and ensure our work's long-term sustainability.

Enterprise continues to be central to our strategy for long-term sustainability. This foundation is designed to generate diverse income streams that reduce reliance on traditional grant funding by embedding robust social enterprises like Geilsland Enterprise and Beith Hive into our operations.

These efforts will enable us to reinvest directly into the community, scaling our impact while ensuring financial resilience and stability.

To safeguard the integrity of our mission and maintain a clear focus on our charitable aims, we have prioritised defining and separating distinct areas of our work. This approach ensures clarity in our purpose, enabling our members and the wider community to distinguish Beith Trust's core objectives easily.

By clearly aligning our activities with our mission, we continue to strengthen our ability to deliver impactful activities and services that reinforce trust and transparency within our community.

Our alignment with regional strategies, such as Community Wealth Building (CWB) and the well-being economy, further reinforces our role as a key partner in creating an inclusive and resilient local economy. Initiatives such as the 'Lend an Ear' befriending service and Garnock Valley Helping Hands are working examples of our ability to respond and directly address local challenges while enabling personal growth and community connection.

As we look ahead, we remain focused on ensuring the charity stays strong, adaptable, and responsive. Through thoughtful alignment, strategic development, and a commitment to innovation, Beith Trust is confidently embracing the future, ensuring we can continue to make a lasting difference for local people and places.

It's worth noting that while we remain attuned to national and regional objectives, our priority is always the well-being and aspirations of the Beith community.

Our work is rooted in a community-led approach that values local voices and reflects the specific needs of our residents. By integrating national goals that complement our vision, we ensure that our efforts contribute to the broader agenda while staying true to our mission.

Beith Trust's initiatives and restructuring efforts clearly align with the strategic priorities of North Ayrshire Council and beyond. However, we focus on delivering tailored, meaningful outcomes that resonate with our people. This commitment highlights our role as a driving force in the transition to a well-being economy, leading the way in sustainable development while keeping our community at the heart of every decision.

Beith Trust charitable objectives, as set out in the memorandum and articles of association, are:

- To advance citizenship and community development in Beith through the maintenance, regeneration, and improvement of the communities' physical, economic, social, and cultural infrastructure.
- To advance community participation in sport and physical activity by providing local access (either free of cost or at reduced cost) to a varied range of opportunities, both formal and informal.
- To advance community health and well-being by promoting a culture of physical and mental well-being through providing opportunities, (either free of cost or at reduced cost) to access expertise, knowledge, support, and activities that result in the adoption of lifelong healthy habits.
- To provide, operate/manage a recreational centre(s) providing facilities for sport, health, and physical and mental well-being, which may include healthy refreshment facilities.

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**Report of the Trustees**  
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**OBJECTIVES AND ACTIVITIES**

- To advance education in the following fields, health, physical and mental well-being, sports education, and the environment.
- The prevention or relief of poverty by providing employability-related education, coaching, and training; whilst also supporting individuals who are affected by complex life situations to be equipped to interact with others, deal with hardship and undertake activities of meaningful purpose or employment.

**Beith Community Development Trust (Registered number: SC394148)**

**Report of the Trustees**  
**For The Year Ended 31 March 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Connection**

Beith Trust's strength lies in our deep-rooted connection with the community. Our programmes are designed to actively engage people of all ages and backgrounds, creating spaces where everyone feels welcomed, heard, and valued. Through initiatives like Garnock Valley Helping Hands and Lend an Ear, National Play Day, and Astro Holiday Camps, we offer enjoyment, practical support, social connection and opportunities, enabling a sense of belonging and trust. Whether through social activities, volunteer opportunities, or direct services, we are committed to ensuring that every community member has access to the support they need and the chance to participate fully in community life.

**Opportunity**

Central to our work is the belief that everyone deserves the opportunity to realise their potential, to grow and thrive. Beith Trust has focused on creating pathways for personal development, skill-building, and confidence-boosting. From accredited training programmes to supported volunteer placements, we offer opportunities that empower individuals to overcome barriers, gain new skills, and take steps towards personal or professional growth. Our inclusive approach ensures that those traditionally left out of mainstream services can find their place, build connections, and unlock their potential. By investing in people, we are not just supporting individuals; we are building a stronger, more resilient community.

**Innovation**

Enterprise development is a core element of Beith Trust's strategy, driving sustainability and contributing to local economic growth, complementing our charitable objectives. Initiatives like Geilsland Enterprise and Beith Hive offer products and services which create employment, training, and volunteer opportunities while generating revenue to fund our philanthropic activities. Our property at 19 Main Street, now rented to a local business, reflects our commitment to our town centre. This strategic use of our assets not only strengthens our financial foundation but also encourages visitors to spend time and money in the area, boosting the local economy and showcasing the unique offerings of Beith.

By partnering with local businesses and creating spaces for community engagement, we contribute to a thriving town center and can enhance Beith's appeal as a destination. Through these efforts, we continue to build resilience, reduce reliance on grants, and ensure a lasting positive impact for the entire community.

**Acknowledgements**

The Trustees of Beith Trust extend their heartfelt gratitude to all the organisations and individuals that have offered their unwavering support during the financial year.

Their remarkable flexibility and foresight in backing our evolving work as we adapted to our community's shifting priorities and needs have been invaluable. We deeply appreciate their commitment and partnership in our mission to serve and elevate our community.

In particular, we would like to mention:

- Scottish Government
- Big Lottery
- Scotland's Children's Lottery
- STV Children's Appeal
- Acorns to Trees
- Charity Aid Foundation
- Architectural Heritage Fund
- Local Energy Scotland
- North Ayrshire Council
- Befriending Networks
- Development Trust Association Scotland
- Suez Communities Trust
- SP Energy Networks Viridor
- Energy Savings Trust
- Scotland Towns Partnership



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**Report of the Trustees**  
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- Tesco
- SCVO
- Land Trust Robertson Trust
- Suez Landfill Communities Trust

Also, thank you to all our donors for your unwavering support. Your contributions, regardless of size, are key to our community's thriving future

Beith Trust's initiatives embody a change model crafted by the community, targeting the unique challenges of modern life as they impact the residents and locales of your area.

Additionally, a myriad of individuals, groups, clubs, and service entities are actively engaged within the community. Their involvement ranges from collaborating with Beith Trust to forming alliances with your organization or other entities. The dedication and ongoing commitment these community members demonstrate towards Beith are deserving of recognition and praise.

In particular we would like to thank and highlight the work of:

- Garnock Valley Locality Partnership
- Barrmill Community Association
- Barrmill Conservation Group
- Beith Health Centre & local Health Practitioners
- Dalry Community Council
- Beith Community Council
- Kilbirnie Community Council
- Beith Juniors Community Football Club
- Scottish Arts and Craft Fair
- St Bridget's Primary School
- Garnock Community Campus
- Beith Primary School
- Gateside Primary School
- Beith Young Farmers
- Garnock Rugby Club
- Beith Juniors FC
- Beith Skate and Play Park Initiative
- North Ayrshire Council Officers
- NA Health and Social Care Partnership
- NA Community Links Workers
- NAC Social Services
- Jolly Beggars Society
- Bridgend Community Association
- Beith & District Community Association
- Beith Community Council
- Trinity Travel Hub
- Café Solace Kilbirnie
- Dalry Community Development Hub
- Dalry Sports Club
- Dalry Mens Shed
- Garnock Valley Pipes and Drums
- Spark of Genius

Finally, the Trustees of Beith Trust recognise and commend the vital input of volunteers in the organisation.

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**Report of the Trustees**  
**For The Year Ended 31 March 2024**

A great deal of work that Beith Trust does is delivered with limited resources and the Trustees recognise the skill and determination of the staff team who drive the organisation and set and maintain the high standard that our community deserves. Thank you.

**Activities**

During the year ending 31 March 2024, Beith Trust recorded the following measured statistics within our services, activities and projects;

- 1,188 members
- 1,883 individual attendees
- 57,427 total attendances
- 199 qualifications and awards
- 98 volunteers
- 3,840 volunteer hours
- 980 friendship calls
- 22 positive progressions
- 207 families supported
- 1,207 wellbeing actions

**Beith Community Development Trust (Registered number: SC394148)**

**Report of the Trustees**  
**For The Year Ended 31 March 2024**

**FINANCIAL REVIEW**

**Financial position**

This year has been a transformational period for Beith Trust, marked by strategic investment and significant progress in advancing our mission of community engagement, empowerment, and enterprise. Despite challenges in the economic and funding landscapes, our commitment to sustainability, innovation, and long-term impact remains steadfast.

**Financial Overview**

The financial results for the year ending 31 March 2024 are presented in the Statement of Financial Activities. The Trust reported a deficit of £114,060 for the year (2023: £104,008 deficit), reflecting a deliberate strategy of investment in key initiatives to secure the charity's long-term sustainability.

As of 31 March 2024, the Trust's total reserves amounted to £1,892,374 (2023: £2,006,434). This includes unrestricted reserves of £69,118 (2023: £189,457) and restricted reserves of £1,823,256 (2023: £1,816,977). The reduction in unrestricted reserves is attributed to substantial strategic investments, including the establishment of Beith Hive and Geilsland Enterprise, as part of our efforts to diversify income streams and address critical community needs.

**Strategic Investments**

During the year, significant resources were allocated to:

- Beith Hive: Addressing a gap in out-of-school childcare provision, this initiative supports families in the Garnock Valley while creating new employment and volunteering opportunities.
- Geilsland Enterprise: Leveraging community assets for social enterprise activities to generate sustainable income and support the organisation's operational resilience.

These investments required significant staff and volunteer effort, temporarily reducing our short-term capacity. However, these steps were necessary to lay a robust foundation for future growth and community impact.

**Asset Management**

Our substantial fixed assets, including the Geilsland Estate, valued at £1,877,853, are both financial and social resources, enabling a diverse range of activities. These assets underpin initiatives such as the Geilsland Project, which combines enterprise, training, and community-led activities, and the Beith Astro facility, a hub for youth and community sports.

**Reserves Policy**

The Trustees have set a target to maintain free reserves sufficient to cover at least three months of core expenditure, estimated at £60,000. As of year-end, unrestricted reserves stand at £69,118, reflecting the need to focus on rebuilding reserves while maintaining operational capacity. This will be achieved through careful cost management, income generation, and targeted fundraising.

**Looking Ahead**

The Trustees acknowledge the challenges posed by the current economic climate and the reduction in reserves. However, we are confident that the strategic investments made this year position Beith Trust for long-term success. By diversifying income streams, enhancing governance, and leveraging our assets, we will rebuild reserves while continuing to serve the community effectively.

We remain deeply grateful for the support of our funders, partners, and volunteers, whose commitment enables us to fulfil our mission of making Beith better. Together, we are creating a sustainable future where every member of our community can thrive.

Financial resilience remains a key priority for the Trustees. Throughout the year, we have worked diligently to maintain strong relationships with our grant and trust funders, whose ongoing support reflects a shared commitment to addressing the challenges faced by our community. These partnerships are critical, enabling us to innovate, adapt, and respond effectively to emerging needs while maintaining the quality and scope of our services.

**Beith Community Development Trust (Registered number: SC394148)**

**Report of the Trustees**  
**For The Year Ended 31 March 2024**

A key focus of our financial strategy continues to be the creation and maintenance of free reserves. Our target remains to build reserves sufficient to cover three months of core expenditure, providing a vital financial safety net that ensures continuity of operations and allows us to seize new opportunities. We fully understand that achieving this goal will further strengthen our ability to navigate uncertainties, respond to challenges, and invest in initiatives that align with our mission.

While this has been a year of significant transition, it has also been one of progress and growth. We have taken meaningful steps to strengthen our governance and operational framework, aligning our organisational structure with the evolving needs of the community. These strategic investments ensure that Beith Trust remains fit for purpose, able to deliver impactful and sustainable initiatives that reflect our commitment to engagement, empowerment, and enterprise.

Looking forward, the Trustees remain focused on diversifying income streams and exploring new funding opportunities. By adopting a proactive and innovative approach, we aim to maximise the impact of every resource at our disposal. Establishing Beith Hive and Geilsland Enterprise represents an important step in this direction, creating platforms for both social impact and financial sustainability. Our financial planning is rooted in both prudence and ambition, ensuring that every pound we invest is aligned with our vision of creating a thriving and connected community.

In summary, this year's financial outcomes reflect the challenges and opportunities of a period of significant investment. Reducing reserves highlights the costs associated with strategic development and underscores the deliberate choices made to secure Beith Trust's long-term sustainability. We believe that combining our unrestricted reserves, assets, and a forward-looking financial strategy provides a strong foundation for the future. The Trustees are confident that these investments have created the capacity to adapt, innovate, and deliver meaningful impact for the Garnock Valley community.

We thank our members, funders, and partners for their ongoing trust and support. Together, we look forward to another year of progress, resilience, and opportunity as we continue to invest in our people, our community, and Beith Trust's long-term sustainability.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Beith Community Development Trust (Registered number: SC394148)**

**Report of the Trustees**  
**For The Year Ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governance**

The governing body is the Board of Trustees. At 31 March 2024 there were 8 Trustees. The maximum number of Directors is 11 and of that number, no more than 7 shall be Member Directors and no more than 4 shall be Co-opted Directors. Trustees of Beith Trust are also Directors under the Companies Act.

The Board of Trustees has responsibility for setting and monitoring the performance of Beith Trust against strategic objectives. The Board meets a minimum of 4 times a year. The Trustees have one other committee - the Finance Subgroup.

**Legal Structure**

Beith Community Development Trust was first incorporated as a company limited by guarantee in 2011. We are constituted as a Scottish Registered Charity on 15 May 2012. Memorandum and Articles of Association govern us.

Company Registration Number: SC394148

Scottish Registered Charity Number: SC043155

**Operation**

Beith Trust head office and main centre is Geilsland House Estate, which is comprised of a large capacity venue space, accommodation units, office, workspace rentals, greenspace and woodlands.

We also manage Beith Astro, which is set in the middle of Beith as a community hub comprising of grass and synthetic pitches, outdoor play, and growing spaces.

**Operations**

Senior Management Team

The Board of Trustees delegate the day-to-day management of Beith Trust to the Chief Executive.

It is delivered by the Chief Executive and the senior management team to report at least every two months to the Trustees.

The Senior Management Team comprises;

Jane Lamont

Dorothy Turney

Michelle Docherty

Finance Subgroup

The finance group meets every 6 weeks. It considers specific issues relating to finances and resources and makes recommendations to the Board as a whole. It also:

- receives reports on operational matters
- ensures the implementation of strategic decisions review's, recommends, and reports to the Board
- on issues of financial reporting, reserves management, internal financial controls, financial risk management, and the monitoring of compliance with relevant laws, regulations, and good practices.

The Finance Subgroup comprises;

Ted Nevill

John Watt

Dorothy Turney

Jane Lamont

Tanya Wilson

Michelle Docherty

Other subcommittees are created as and when situations or processes require.

Contact Details

**Beith Community Development Trust (Registered number: SC394148)**

**Report of the Trustees**  
**For The Year Ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

www.Beithtrust.org  
www.Geilsland.co.uk

E hello@beithtrust.org  
T- 01505 228141  
T- 01505 800758

**Trustee Appointment Process**

To strengthen the board's skills and expertise, we may co-opt Trustees from outside Beith when needed. This approach ensures that our board has a diverse and complementary skill set. We openly advertise vacancies and welcome nominations from Trustees, members, volunteers, partners, and staff.

Diversity is a core principle at Beith Trust. As rural residents, we strive to ensure the board reflects the unique dynamics of our area, bringing together varied perspectives, knowledge, and experiences. This diversity is crucial for effective leadership and informed decision-making, allowing us to better represent and serve our community.

Candidates undergo a thorough vetting process, including meetings with the Chair, Chief Executive, and existing Trustees. They are provided with comprehensive information about Beith Trust and invited to visit key sites and participate in community activities to gain a deeper understanding of our mission.

**Trustee Induction and Engagement**

New Trustees receive an induction pack outlining their roles, responsibilities, and legal obligations. It includes detailed information about our organisation, its ethos, community projects, strategic goals, and partnerships.

Safeguarding and child protection are key focuses during induction. Trustees are encouraged to engage with our community projects and maintain an up-to-date register of interests, which is reviewed at each meeting or when changes occur.

To further integrate new Trustees, they are invited to attend Finance and Resources subgroup meetings, which connect them with the organisation's core activities.

**Key management remuneration**

The Directors have assessed the key management personnel of the Trust to be its CEO and Financial Manager. The board assess remuneration levels by benchmarking their specific roles with other organisations to ensure that salary levels are satisfactory.

**Beith Community Development Trust (Registered number: SC394148)**

**Report of the Trustees**  
**For The Year Ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk Management**

Our Trustees are responsible for maintaining a robust system of control to safeguard the interests and assets of the Beith community. In a context of ongoing economic uncertainty and social challenges, our risk management approach remains dynamic and responsive, allowing us to adapt swiftly as circumstances evolve.

The well-being and safety of our community members, especially the most vulnerable, are at the forefront of our risk considerations. This also includes careful stewardship of our physical assets, ensuring they are used efficiently and sustainably to support our mission.

In the face of rising living costs and economic instability, we are acutely aware of the increasing demand for our services and the pressure on our resources. Our commitment to sustainability and prudent management extends to our community projects and internal operations, helping us navigate the financial pressures while continuing to deliver essential services.

**Key Risks**

Trustees recognise that Beith Trust faces significant risk in a wide range of areas including:

- o Financial Risks
- o Health and Safety
- o Infection Control
- o Information Management
- o People
- o Reputational Risks
- o Safeguarding
- o Technological Risks
- o Environmental Impact and Sustainability (in light of the climate crisis)

We have established comprehensive control measures for each of these areas that are regularly monitored and reviewed. Our aim is to mitigate these risks effectively, ensuring Beith Trust's ongoing resilience and stability in an unpredictable social and economic environment.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC394148 (Scotland)

**Registered Charity number**

SC043155

**Registered office**

Geilsland House  
Geilsland Road  
Beith  
Scotland  
KA15 1HD

**Beith Community Development Trust (Registered number: SC394148)**

**Report of the Trustees**  
**For The Year Ended 31 March 2024**

**Trustees**

R Ferguson  
S D McNee  
K J Nelson  
W E P Nevill  
R G Nimmo  
J Watt  
D J Ritchie (resigned 11.3.24)  
I E McRae  
T Wilson

**Company Secretary**

Ms J B Lamont

**Auditors**

Robb Ferguson  
Chartered Accountants & Statutory Auditors  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Legal Advisors**

Brodies LLP  
110 Queen Street Glasgow  
G1 3BX

**Bankers**

Bank of Scotland  
32 Eglinton Street  
Beith  
Ayrshire  
KA15 1AH

**Insurance Brokers**

Keegan and Pennykidd  
50 Queen Street  
Edinburgh  
EH2 3NS

**Architect**

Fleming Muir  
20 St. Quivox Rd  
Prestwick  
Ayrshire  
KA9 1LJ

**Conservation Architect**

Studio SJM  
Wraysbury  
Watt Road  
Bridge of Weir



**Beith Community Development Trust (Registered number: SC394148)**

**Report of the Trustees**  
**For The Year Ended 31 March 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Beith Community Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

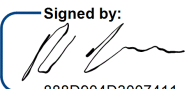
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

23 December 2024

Approved by order of the board of trustees on ..... and signed on its behalf by:

Signed by:  
  
.....888D904D3007411.....

R Ferguson - Trustee

## **Report of the Independent Auditors to the Trustees and Members of Beith Community Development Trust**

### **Opinion**

We have audited the financial statements of Beith Community Development Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 21 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Trustees and Members of  
Beith Community Development Trust**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Trustees and Members of Beith Community Development Trust**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our wider knowledge and experience;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006 and FRS 102.
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

### **Audit response to risks identified**

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Requesting correspondence with HMRC, OSCR, Companies House and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

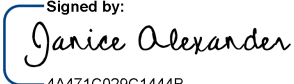
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of**  
**Beith Community Development Trust**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



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Janice Alexander (Senior Statutory Auditor)  
for and on behalf of Robb Ferguson  
Chartered Accountants & Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ  
23 December 2024  
Date: .....

**Beith Community Development Trust****Statement of Financial Activities**  
**For The Year Ended 31 March 2024**

|                                    |       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
|                                    | Notes |                            |                          |                             |                             |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 2     | 54,188                     | 521,829                  | 576,017                     | 396,185                     |
| Other trading activities           | 3     | 125,197                    | -                        | 125,197                     | 136,355                     |
| Investment income                  | 4     | 119,383                    | -                        | 119,383                     | 143,382                     |
| <b>Total</b>                       |       | <b>298,768</b>             | <b>521,829</b>           | <b>820,597</b>              | <b>675,922</b>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| <b>Charitable activities</b>       | 5     |                            |                          |                             |                             |
| Charitable activities              |       | 411,733                    | 507,550                  | 919,283                     | 761,167                     |
| Raising funds                      |       | 15,374                     | -                        | 15,374                      | 18,763                      |
| <b>Total</b>                       |       | <b>427,107</b>             | <b>507,550</b>           | <b>934,657</b>              | <b>779,930</b>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       |                            |                          |                             |                             |
| <b>Transfers between funds</b>     | 18    | (128,339)<br>8,000         | 14,279<br>(8,000)        | (114,060)<br>-              | (104,008)<br>-              |
| <b>Net movement in funds</b>       |       | <b>(120,339)</b>           | <b>6,279</b>             | <b>(114,060)</b>            | <b>(104,008)</b>            |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 189,457                    | 1,816,977                | 2,006,434                   | 2,110,442                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>69,118</b>              | <b>1,823,256</b>         | <b>1,892,374</b>            | <b>2,006,434</b>            |

The notes form part of these financial statements

**Beith Community Development Trust (Registered number: SC394148)****Statement of Financial Position**  
**31 March 2024**

|                                              | Notes | 2024<br>£        | 2023<br>£ |
|----------------------------------------------|-------|------------------|-----------|
| <b>FIXED ASSETS</b>                          |       |                  |           |
| Tangible assets                              | 10    | 1,877,853        | 1,818,680 |
| <b>CURRENT ASSETS</b>                        |       |                  |           |
| Debtors                                      | 11    | 93,299           | 60,106    |
| Cash at bank and in hand                     |       | 152,992          | 341,551   |
|                                              |       | <b>246,291</b>   | 401,657   |
| <b>CREDITORS</b>                             |       |                  |           |
| Amounts falling due within one year          | 12    | (104,062)        | (68,452)  |
| <b>NET CURRENT ASSETS</b>                    |       | <b>142,229</b>   | 333,205   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>2,020,082</b> | 2,151,885 |
| <b>CREDITORS</b>                             |       |                  |           |
| Amounts falling due after more than one year | 13    | (127,708)        | (145,451) |
| <b>NET ASSETS</b>                            |       | <b>1,892,374</b> | 2,006,434 |
| <b>FUNDS</b>                                 | 18    |                  |           |
| Unrestricted funds                           |       | 69,117           | 189,457   |
| Restricted funds                             |       | 1,823,257        | 1,816,977 |
| <b>TOTAL FUNDS</b>                           |       | <b>1,892,374</b> | 2,006,434 |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

23 December 2024

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

Signed by:  
  
 888D904D3007411...  
 .....  
 R Ferguson - Trustee

The notes form part of these financial statements

**Beith Community Development Trust****Statement of Cash Flows**  
**For The Year Ended 31 March 2024**

|                                                                           | Notes | 2024<br>£        | 2023<br>£        |
|---------------------------------------------------------------------------|-------|------------------|------------------|
| <b>Cash flows from operating activities</b>                               |       |                  |                  |
| Cash generated from operations                                            | 1     | 17,658           | (2,407)          |
| Interest paid                                                             |       | (10,155)         | (11,375)         |
| Net cash provided by/(used in) operating activities                       |       | 7,503            | (13,782)         |
| <b>Cash flows from investing activities</b>                               |       |                  |                  |
| Purchase of tangible fixed assets                                         |       | (176,153)        | (153,449)        |
| Net cash used in investing activities                                     |       | (176,153)        | (153,449)        |
| <b>Cash flows from financing activities</b>                               |       |                  |                  |
| Loan repayments in year                                                   |       | (19,909)         | (18,483)         |
| Net cash used in financing activities                                     |       | (19,909)         | (18,483)         |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <b>(188,559)</b> | <b>(185,714)</b> |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <b>341,551</b>   | <b>527,265</b>   |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <b>152,992</b>   | <b>341,551</b>   |

The notes form part of these financial statements



**Beith Community Development Trust****Notes to the Statement of Cash Flows**  
**For The Year Ended 31 March 2024****1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                                | <b>2024</b>      | <b>2023</b>      |
|------------------------------------------------------------------------------------------------|------------------|------------------|
|                                                                                                | <b>£</b>         | <b>£</b>         |
| <b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b> | <b>(114,060)</b> | <b>(104,008)</b> |
| <b>Adjustments for:</b>                                                                        |                  |                  |
| Depreciation charges                                                                           | <b>116,979</b>   | 114,797          |
| Interest paid                                                                                  | <b>10,155</b>    | 11,375           |
| (Increase)/decrease in debtors                                                                 | <b>(33,193)</b>  | 1,356            |
| Increase/(decrease) in creditors                                                               | <b>37,777</b>    | (25,927)         |
| <b>Net cash provided by/(used in) operations</b>                                               | <b>17,658</b>    | <b>(2,407)</b>   |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                                 | <b>At 1.4.23</b> | <b>Cash flow</b> | <b>At 31.3.24</b> |
|---------------------------------|------------------|------------------|-------------------|
|                                 | <b>£</b>         | <b>£</b>         | <b>£</b>          |
| <b>Net cash</b>                 |                  |                  |                   |
| Cash at bank and in hand        | <b>341,551</b>   | <b>(188,559)</b> | <b>152,992</b>    |
|                                 | <b>341,551</b>   | <b>(188,559)</b> | <b>152,992</b>    |
| <b>Debt</b>                     |                  |                  |                   |
| Debts falling due within 1 year | <b>(18,481)</b>  | <b>(1,574)</b>   | <b>(20,055)</b>   |
| Debts falling due after 1 year  | <b>(145,451)</b> | <b>17,743</b>    | <b>(127,708)</b>  |
|                                 | <b>(163,932)</b> | <b>16,169</b>    | <b>(147,763)</b>  |
| <b>Total</b>                    | <b>177,619</b>   | <b>(172,390)</b> | <b>5,229</b>      |

The notes form part of these financial statements

## **Beith Community Development Trust**

### **Notes to the Financial Statements** **For The Year Ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Beith Community Development Trust is a company limited by guarantee incorporated in Scotland. The registered office is Geilsland House, Geilsland Road, Beith, Scotland, KA15 1HD.

The financial statements are presented in Sterling (£).

##### **Going concern**

The financial statements have been prepared on a going concern basis. As detailed in the Trustee Annual Report, the current grant landscape of year to year project based funding is not suited to provide the long term financial support and investment that community buy out initiatives require. Therefore the directors recognise that uncertainty exists, however alternative grants and trust fund applications have been applied for. In addition, the charity generates income from a number of other sources including property, astro and events. Despite the ongoing uncertainty, having assessed in detail current and future income streams and committed expenditure for at least 12 months from the date of signing of the financial statements, the directors consider it appropriate to prepare the financial statements on a going concern basis.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Costs of charitable activities are incurred on achieving the charity's objectives of benefiting the community of Beith, including the support costs and costs relating to the governance of the charity.

**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****1. ACCOUNTING POLICIES - continued****Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, and governance costs which support the charity's activities. These costs have been allocated to charitable activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Heritable property       | - 4% on revalued amount   |
| Improvements to property | - 4% on cost              |
| Plant and machinery      | - 25% on reducing balance |
| Fixtures and fittings    | - 25% on reducing balance |
| Motor vehicles           | - 25% on cost             |
| Computer equipment       | - 33% on reducing balance |

Fixed assets are included in the balance sheet at cost less depreciation and impairment.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Other basic financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****2. DONATIONS AND LEGACIES**

|        | <b>2024</b>    | <b>2023</b> |
|--------|----------------|-------------|
|        | <b>£</b>       | <b>£</b>    |
| Gifts  | <b>8,718</b>   | 6,847       |
| Grants | <b>567,299</b> | 389,338     |
|        | <b>576,017</b> | 396,185     |

Grants received, included in the above, are as follows:

|                                                             | <b>2024</b>    | <b>2023</b> |
|-------------------------------------------------------------|----------------|-------------|
|                                                             | <b>£</b>       | <b>£</b>    |
| Medium Grants Scotland - Community Led                      | <b>43,029</b>  | 42,953      |
| DTAS                                                        | <b>20,200</b>  | 10,000      |
| Robertson Trust                                             | <b>16,000</b>  | -           |
| Scottish Government                                         | <b>119,860</b> | 98,000      |
| North Ayrshire Council - Community Development Support      | <b>4,000</b>   | 61,611      |
| Local Energy Scotland - Cares                               | <b>41,124</b>  | -           |
| Scottish Government - Wellbeing fund                        | -              | 5,000       |
| SFA                                                         | <b>69,846</b>  | -           |
| Big Lottery - Youthstart                                    | <b>34,650</b>  | 33,000      |
| STV Children's Appeal                                       | -              | 3,000       |
| Befriending Networks - Winter Support Fund                  | -              | 2,000       |
| CAF Resilience Fund                                         | -              | 37,859      |
| Architectural Heritage Fund - WG Tailored Support Grant     | -              | 3,360       |
| DWP Kickstart                                               | -              | 7,327       |
| North Ayrshire Council - Repurposing Derelict Property Fund | -              | 36,246      |
| North Ayrshire Council - BG Competitive Grant Fund          | -              | 1,563       |
| Acorns 2 Trees                                              | <b>32,432</b>  | 8,511       |
| Ayrshire Rural & Islands Ambitions Fund                     | -              | 27,577      |
| Energy Saving Trust SME Cashback                            | -              | 11,331      |
| Social Isolation & Impact Funding                           | <b>15,947</b>  | -           |
| SCVO - CLD Fund                                             | <b>13,480</b>  | -           |
| NAC - Parental Employment                                   | <b>35,808</b>  | -           |
| NAC - Beith Hive                                            | <b>1,500</b>   | -           |
| NAC - Wellbeing                                             | <b>1,000</b>   | -           |
| NAC - UKSPF                                                 | <b>21,100</b>  | -           |
| NAC - Summer Youth                                          | <b>6,000</b>   | -           |
| NAC - Community Renewable Energy                            | <b>3,150</b>   | -           |
| NAVT - Beith Hive                                           | <b>20,000</b>  | -           |
| TACT                                                        | <b>30,000</b>  | -           |
| EB Scotland-Scottish Landfill                               | <b>30,173</b>  | -           |
| Aston Food Project                                          | <b>3,000</b>   | -           |
| Foundation Scotland Music                                   | <b>5,000</b>   | -           |
|                                                             | <b>567,299</b> | 389,338     |

**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****3. OTHER TRADING ACTIVITIES**

|                    | <b>2024</b>           | <b>2023</b>           |
|--------------------|-----------------------|-----------------------|
|                    | <b>£</b>              | <b>£</b>              |
| Fundraising events | <b>5,465</b>          | 10,381                |
| Astro income       | <b>51,012</b>         | 46,244                |
| Other income       | <b>68,720</b>         | 79,730                |
|                    | <b><u>125,197</u></b> | <b><u>136,355</u></b> |

**4. INVESTMENT INCOME**

|                | <b>2024</b>           | <b>2023</b>           |
|----------------|-----------------------|-----------------------|
|                | <b>£</b>              | <b>£</b>              |
| Rents received | <b><u>119,383</u></b> | <b><u>143,382</u></b> |

**5. CHARITABLE ACTIVITIES COSTS**

|                       | Direct<br>Costs<br>£  | Support<br>costs (see<br>note 6)<br>£ | Totals<br>£           |
|-----------------------|-----------------------|---------------------------------------|-----------------------|
| Charitable activities | <b>900,252</b>        | <b>19,031</b>                         | <b>919,283</b>        |
| Raising funds         | <b>15,374</b>         | <b>-</b>                              | <b>15,374</b>         |
|                       | <b><u>915,626</u></b> | <b><u>19,031</u></b>                  | <b><u>934,657</u></b> |

**Donations paid out**

During the year the charity paid out £2,276 (2023: £3,120) of donations to help support local community activities.

**6. SUPPORT COSTS**

|                       | Finance<br>£        | Governance<br>costs<br>£ | Totals<br>£          |
|-----------------------|---------------------|--------------------------|----------------------|
| Charitable activities | <b><u>1,559</u></b> | <b><u>17,472</u></b>     | <b><u>19,031</u></b> |

**Beith Community Development Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024**

**6. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Finance**

|              | <b>2024</b>           | <b>2023</b>      |
|--------------|-----------------------|------------------|
|              | Charitable activities | Total activities |
|              | £                     | £                |
| Bank charges | <b>1,559</b>          | <b>1,434</b>     |

**Governance costs**

|                                             | <b>2024</b>           | <b>2023</b>      |
|---------------------------------------------|-----------------------|------------------|
|                                             | Charitable activities | Total activities |
|                                             | £                     | £                |
| Auditors'/Independent examiner remuneration | <b>7,317</b>          | <b>8,181</b>     |
| Loan interest                               | <b>10,155</b>         | <b>11,375</b>    |
|                                             | <b>17,472</b>         | <b>19,556</b>    |

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                             | <b>2024</b>    | <b>2023</b>    |
|---------------------------------------------|----------------|----------------|
|                                             | £              | £              |
| Auditors'/Independent examiner remuneration | <b>7,317</b>   | <b>8,181</b>   |
| Depreciation - owned assets                 | <b>116,980</b> | <b>114,796</b> |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****9. STAFF COSTS**

|                       | <b>2024</b>           | <b>2023</b>           |
|-----------------------|-----------------------|-----------------------|
|                       | <b>£</b>              | <b>£</b>              |
| Wages and salaries    | <b>419,980</b>        | 343,746               |
| Social security costs | <b>20,976</b>         | 16,088                |
| Other pension costs   | <b>20,151</b>         | 5,564                 |
|                       | <b><u>461,107</u></b> | <b><u>365,398</u></b> |

The average monthly number of employees during the year was as follows:

|           | <b>2024</b>      | <b>2023</b>      |
|-----------|------------------|------------------|
|           | <b>32</b>        | <b>25</b>        |
| Employees | <b><u>32</u></b> | <b><u>25</u></b> |

No employees received emoluments in excess of £60,000.

During the year total remuneration of £64,755 (2023: £66,568) was paid to key management personnel.

**10. TANGIBLE FIXED ASSETS**

|                       | Heritable<br>property<br>£ | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ |
|-----------------------|----------------------------|-------------------------------------|-----------------------------|
| <b>COST</b>           |                            |                                     |                             |
| At 1 April 2023       | <b>587,973</b>             | <b>1,477,309</b>                    | <b>55,567</b>               |
| Additions             | <b>-</b>                   | <b>165,851</b>                      | <b>-</b>                    |
|                       | <b><u>587,973</u></b>      | <b><u>1,643,160</u></b>             | <b><u>55,567</u></b>        |
| At 31 March 2024      | <b>587,973</b>             | <b>1,643,160</b>                    | <b>55,567</b>               |
| <b>DEPRECIATION</b>   |                            |                                     |                             |
| At 1 April 2023       | <b>164,630</b>             | <b>195,544</b>                      | <b>25,798</b>               |
| Charge for year       | <b>23,519</b>              | <b>62,330</b>                       | <b>7,440</b>                |
|                       | <b><u>188,149</u></b>      | <b><u>257,874</u></b>               | <b><u>33,238</u></b>        |
| At 31 March 2024      | <b>188,149</b>             | <b>257,874</b>                      | <b>33,238</b>               |
| <b>NET BOOK VALUE</b> |                            |                                     |                             |
| At 31 March 2024      | <b><u>399,824</u></b>      | <b><u>1,385,286</u></b>             | <b><u>22,329</u></b>        |
| At 31 March 2023      | <b><u>423,343</u></b>      | <b><u>1,281,765</u></b>             | <b><u>29,769</u></b>        |

**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****10. TANGIBLE FIXED ASSETS - continued**

|                       | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£      |
|-----------------------|----------------------------------|------------------------|----------------------------|------------------|
| <b>COST</b>           |                                  |                        |                            |                  |
| At 1 April 2023       | <b>165,210</b>                   | <b>5,300</b>           | <b>18,878</b>              | <b>2,310,237</b> |
| Additions             | <b>10,302</b>                    | <b>-</b>               | <b>-</b>                   | <b>176,153</b>   |
| At 31 March 2024      | <b>175,512</b>                   | <b>5,300</b>           | <b>18,878</b>              | <b>2,486,390</b> |
| <b>DEPRECIATION</b>   |                                  |                        |                            |                  |
| At 1 April 2023       | <b>89,781</b>                    | <b>2,675</b>           | <b>13,129</b>              | <b>491,557</b>   |
| Charge for year       | <b>20,899</b>                    | <b>875</b>             | <b>1,917</b>               | <b>116,980</b>   |
| At 31 March 2024      | <b>110,680</b>                   | <b>3,550</b>           | <b>15,046</b>              | <b>608,537</b>   |
| <b>NET BOOK VALUE</b> |                                  |                        |                            |                  |
| At 31 March 2024      | <b>64,832</b>                    | <b>1,750</b>           | <b>3,832</b>               | <b>1,877,853</b> |
| At 31 March 2023      | <b>75,429</b>                    | <b>2,625</b>           | <b>5,749</b>               | <b>1,818,680</b> |

The main site owned by the charity was valued by D M Hall as at 10 October 2014 at a value of £550,000. The trustees have however been unable to obtain a reliable allocation of this valuation between investment property and property held for the charity's own operational use and consequently, in accordance with the SORP, the entire property has been accounted for as heritable property within tangible fixed assets, and has been stated at cost less accumulated depreciation and impairment losses.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                | <b>2024</b>   | <b>2023</b>   |
|----------------|---------------|---------------|
|                | <b>£</b>      | <b>£</b>      |
| Trade debtors  | <b>6,778</b>  | <b>6,114</b>  |
| Other debtors  | <b>19,663</b> | <b>-</b>      |
| Accrued income | <b>66,858</b> | <b>53,992</b> |
|                | <b>93,299</b> | <b>60,106</b> |



**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>2024</b>    | <b>2023</b> |
|------------------------------|----------------|-------------|
|                              | <b>£</b>       | <b>£</b>    |
| Other loans (see note 14)    | <b>20,055</b>  | 18,481      |
| Trade creditors              | <b>56,523</b>  | 13,344      |
| Accruals and deferred income | <b>27,484</b>  | 36,627      |
|                              | <b>104,062</b> | 68,452      |

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                           | <b>2024</b>    | <b>2023</b> |
|---------------------------|----------------|-------------|
|                           | <b>£</b>       | <b>£</b>    |
| Other loans (see note 14) | <b>127,708</b> | 145,451     |

**14. LOANS**

An analysis of the maturity of loans is given below:

|                                                           | <b>2024</b>   | <b>2023</b> |
|-----------------------------------------------------------|---------------|-------------|
|                                                           | <b>£</b>      | <b>£</b>    |
| Amounts falling due within one year on demand:            |               |             |
| Other loans                                               | <b>20,055</b> | 18,481      |
| Amounts falling between one and two years:                |               |             |
| Other loans - 1-2 years                                   | <b>20,055</b> | 18,481      |
| Amounts falling due between two and five years:           |               |             |
| Other loans - 2-5 years                                   | <b>61,016</b> | 55,215      |
| Amounts falling due in more than five years:              |               |             |
| Repayable by instalments:                                 |               |             |
| Other loans repayable in more than 5 years by instalments | <b>46,637</b> | 71,755      |

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | <b>2024</b>  | <b>2023</b> |
|----------------------------|--------------|-------------|
|                            | <b>£</b>     | <b>£</b>    |
| Within one year            | <b>150</b>   | 150         |
| Between one and five years | <b>600</b>   | 600         |
| In more than five years    | <b>1,350</b> | 1,500       |
|                            | <b>2,100</b> | 2,250       |

**Beith Community Development Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024**

**16. SECURED DEBTS**

The following secured debts are included within creditors:

|               | <b>2024</b>    | <b>2023</b> |
|---------------|----------------|-------------|
|               | <b>£</b>       | <b>£</b>    |
| Other loans   | <b>41,270</b>  | 48,917      |
| Jessica Trust | <b>100,454</b> | 111,823     |
|               | <b>141,724</b> | 160,740     |

Resilient Scotland and The Big Lottery Fund holds a standard security over all and whole the subjects known as and forming Geilsland School.

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                       | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>2024<br/>Total<br/>funds<br/>£</b> | <b>2023<br/>Total<br/>funds<br/>£</b> |
|-----------------------|-------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Fixed assets          | <b>148,494</b>                      | <b>1,729,359</b>                  | <b>1,877,853</b>                      | 1,818,680                             |
| Current assets        | <b>152,393</b>                      | <b>93,898</b>                     | <b>246,291</b>                        | 401,657                               |
| Current liabilities   | <b>(104,062)</b>                    | -                                 | <b>(104,062)</b>                      | (68,452)                              |
| Long term liabilities | <b>(127,708)</b>                    | -                                 | <b>(127,708)</b>                      | (145,451)                             |
|                       | <b>69,117</b>                       | <b>1,823,257</b>                  | <b>1,892,374</b>                      | 2,006,434                             |

**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****18. MOVEMENT IN FUNDS**

|                                                          | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.24<br>£ |
|----------------------------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>                                |                |                                  |                                    |                    |
| Beith Trust                                              | (242,846)      | (116,554)                        | 8,000                              | (351,400)          |
| Beith Astro                                              | 21,578         | 17,038                           | -                                  | 38,616             |
| Geilsland                                                | 154,331        | (12,342)                         | -                                  | 141,989            |
| Designated Geilsland - Capital                           | 132,756        | (13,197)                         | -                                  | 119,559            |
| Jessica Trust                                            | 121,168        | (149)                            | -                                  | 121,019            |
| NAC Employment Support                                   | 2,470          | (3,136)                          | -                                  | (666)              |
|                                                          | <b>189,457</b> | <b>(128,340)</b>                 | <b>8,000</b>                       | <b>69,117</b>      |
| <b>Restricted funds</b>                                  |                |                                  |                                    |                    |
| Town Centre Community Capital Fund                       | 23,286         | (3,649)                          | -                                  | 19,637             |
| Scottish Land Fund                                       | 360,720        | (21,455)                         | -                                  | 339,265            |
| Resilient Scotland Ltd - Covid Recovery Fund             | 28,529         | (1,694)                          | -                                  | 26,835             |
| Robertson Trust Capital Fund                             | 79,950         | (3,544)                          | -                                  | 76,406             |
| Cashback - Capital                                       | 111,842        | (5,708)                          | -                                  | 106,134            |
| SCVO                                                     | 11,481         | (271)                            | -                                  | 11,210             |
| Corey Fund                                               | 17,809         | -                                | -                                  | 17,809             |
| DTAS - Pockets & Pockets Fund                            | 20,183         | (10,290)                         | -                                  | 9,893              |
| Ayshire Leader Programme                                 | 118,401        | (6,314)                          | -                                  | 112,087            |
| Scottish Government - Climate Challenge Fund             | 65,643         | (3,282)                          | -                                  | 62,361             |
| Big Lottery - Growing Community Assets                   | 606,497        | (34,075)                         | -                                  | 572,422            |
| Scottish Power Energy Networks - Green Economy Fund      | 26,236         | (1,229)                          | -                                  | 25,007             |
| Viridor - Landfill Communities Fund                      | 13,494         | (642)                            | -                                  | 12,852             |
| North Ayrshire Council - Community Investment Fund       | 56,339         | (859)                            | -                                  | 55,480             |
| Scottish Government - Investing in Communities Programme | 18,318         | (646)                            | (8,000)                            | 9,672              |
| North Ayrshire Council - Community Investment Fund       | 19,352         | (573)                            | -                                  | 18,779             |
| EB Scotland Ltd - Scottish Landfill Communities Fund     | 18,824         | (856)                            | -                                  | 17,968             |
| Keep Scotland Beautiful - Community Climate Asset Fund   | 47,840         | (4,060)                          | -                                  | 43,780             |
| Suez Communities Trust - Landfill Communities Fund       | 28,107         | (1,247)                          | -                                  | 26,860             |
| North Ayrshire Council - Garnock Valley Helping Hands    | 1,386          | -                                | -                                  | 1,386              |
| Youth Start                                              | 12,036         | (9,206)                          | -                                  | 2,830              |
| CAF Resilience                                           | 18,972         | (674)                            | -                                  | 18,298             |
| Mental Health & Well Being Fund                          | 4,322          | (322)                            | -                                  | 4,000              |
| Energy Saving Trust - E-Bike                             | 11,762         | (3,796)                          | -                                  | 7,966              |
| Ayr Rural & Islands                                      | 19,002         | (766)                            | -                                  | 18,236             |
| Repurposing Derel Chapel                                 | 16,519         | (666)                            | -                                  | 15,853             |
| Other small grants                                       | 60,127         | 62,198                           | -                                  | 122,325            |
| Geilsland Green Journey                                  | -              | 37,724                           | -                                  | 37,724             |
| WG Foundation                                            | -              | 9,425                            | -                                  | 9,425              |

**Beith Community Development Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024**

|                                          |                         |                         |                 |                         |
|------------------------------------------|-------------------------|-------------------------|-----------------|-------------------------|
| <b>18. MOVEMENT IN FUNDS - continued</b> |                         |                         |                 |                         |
| North Ayrshire Council - Various         | -                       | 20,757                  | -               | 20,757                  |
|                                          | <u>1,816,977</u>        | <u>14,280</u>           | <u>(8,000)</u>  | <u>1,823,257</u>        |
| <b>TOTAL FUNDS</b>                       | <u><u>2,006,434</u></u> | <u><u>(114,060)</u></u> | <u><u>-</u></u> | <u><u>1,892,374</u></u> |

**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                                                          | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|----------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                                |                            |                            |                           |
| Beith Trust                                              | 103,578                    | (220,132)                  | (116,554)                 |
| Beith Astro                                              | 51,011                     | (33,973)                   | 17,038                    |
| Geilsland                                                | 140,179                    | (152,521)                  | (12,342)                  |
| Designated Geilsland - Capital                           | -                          | (13,197)                   | (13,197)                  |
| Jessica Trust                                            | -                          | (149)                      | (149)                     |
| NAC Employment Support                                   | 4,000                      | (7,136)                    | (3,136)                   |
|                                                          | <b>298,768</b>             | <b>(427,108)</b>           | <b>(128,340)</b>          |
| <b>Restricted funds</b>                                  |                            |                            |                           |
| Town Centre Community Capital Fund                       | -                          | (3,649)                    | (3,649)                   |
| Scottish Land Fund                                       | -                          | (21,455)                   | (21,455)                  |
| Resilient Scotland Ltd - Covid Recovery Fund             | -                          | (1,694)                    | (1,694)                   |
| Robertson Trust Capital Fund                             | 14,000                     | (17,544)                   | (3,544)                   |
| Cashback - Capital                                       | -                          | (5,708)                    | (5,708)                   |
| SCVO                                                     | -                          | (271)                      | (271)                     |
| DTAS - Pockets & Pockets Fund                            | 9,000                      | (19,290)                   | (10,290)                  |
| Ayshire Leader Programme                                 | -                          | (6,314)                    | (6,314)                   |
| Scottish Government - Climate Challenge Fund             | -                          | (3,282)                    | (3,282)                   |
| Big Lottery - Growing Community Assets                   | 43,028                     | (77,103)                   | (34,075)                  |
| Scottish Power Energy Networks - Green Economy Fund      | -                          | (1,229)                    | (1,229)                   |
| Viridor - Landfill Communities Fund                      | -                          | (642)                      | (642)                     |
| North Ayrshire Council - Community Investment Fund       | -                          | (859)                      | (859)                     |
| Scottish Government - Investing in Communities Programme | 106,859                    | (107,505)                  | (646)                     |
| North Ayrshire Council - Community Investment Fund       | -                          | (573)                      | (573)                     |
| EB Scotland Ltd - Scottish Landfill Communities Fund     | -                          | (856)                      | (856)                     |
| Keep Scotland Beautiful - Community Climate Asset Fund   | -                          | (4,060)                    | (4,060)                   |
| Suez Communitas Trust - Landfill Communitas Fund         | -                          | (1,247)                    | (1,247)                   |
| Youth Start                                              | 34,650                     | (43,856)                   | (9,206)                   |
| CAF Resilience                                           | -                          | (674)                      | (674)                     |
| Mental Health & Well Being Fund                          | -                          | (322)                      | (322)                     |
| Energy Saving Trust - E-Bike                             | -                          | (3,796)                    | (3,796)                   |
| Ayr Rural & Islands                                      | -                          | (766)                      | (766)                     |
| Repurposing Derel Chapel                                 | -                          | (666)                      | (666)                     |
| Other small grants                                       | 179,198                    | (117,000)                  | 62,198                    |
| Geilsland Green Journey                                  | 41,124                     | (3,400)                    | 37,724                    |
| Green Shoots                                             | 10,000                     | (10,000)                   | -                         |
| WG Foundation                                            | 10,000                     | (575)                      | 9,425                     |

**Beith Community Development Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024**

|                                          |                       |                         |                         |
|------------------------------------------|-----------------------|-------------------------|-------------------------|
| <b>18. MOVEMENT IN FUNDS - continued</b> |                       |                         |                         |
| CLD Fund                                 | 13,480                | (13,480)                | -                       |
| North Ayrshire Council - Various         | 60,490                | (39,733)                | 20,757                  |
|                                          | <u>521,829</u>        | <u>(507,549)</u>        | <u>14,280</u>           |
| <b>TOTAL FUNDS</b>                       | <u><u>820,597</u></u> | <u><u>(934,657)</u></u> | <u><u>(114,060)</u></u> |

**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****18. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

|                                                          | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.23<br>£ |
|----------------------------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>                                |                |                                  |                                    |                    |
| Beith Trust                                              | (186,758)      | (56,088)                         | -                                  | (242,846)          |
| Beith Astro                                              | 4,723          | 16,855                           | -                                  | 21,578             |
| Geilsland                                                | 108,951        | 45,380                           | -                                  | 154,331            |
| Designated Geilsland - Capital                           | 132,756        | -                                | -                                  | 132,756            |
| Jessica Trust                                            | 121,168        | -                                | -                                  | 121,168            |
| NAC Employment Support                                   | 401            | 2,069                            | -                                  | 2,470              |
|                                                          | 181,241        | 8,216                            | -                                  | 189,457            |
| <b>Restricted funds</b>                                  |                |                                  |                                    |                    |
| Scottish Land Fund                                       | 28,065         | (4,779)                          | -                                  | 23,286             |
| Youth Link Scotland                                      | 383,476        | (21,455)                         | (1,301)                            | 360,720            |
| Climbing wall                                            | 1,245          | -                                | (1,245)                            | -                  |
| Resilient Scotland Ltd - Covid Recovery Fund             | 31,997         | (1,320)                          | (2,148)                            | 28,529             |
| Robertson Trust Capital Fund                             | 85,196         | (5,246)                          | -                                  | 79,950             |
| Big Lottery - Community Led Medium Grant Programme       | 2,618          | (425)                            | (2,193)                            | -                  |
| Cashback - Capital                                       | 105,898        | 5,944                            | -                                  | 111,842            |
| SCVO                                                     | 11,866         | (385)                            | -                                  | 11,481             |
| Corey Fund                                               | 17,809         | -                                | -                                  | 17,809             |
| PCF 2016 - Capital                                       | 174            | (58)                             | (116)                              | -                  |
| DTAS - Pockets & Pockets Fund                            | 20,000         | 183                              | -                                  | 20,183             |
| North Ayrshire Ventures Trust                            | 8,400          | (400)                            | (8,000)                            | -                  |
| Community Food & Health ( Scotland )                     | 27             | -                                | (27)                               | -                  |
| Ayshire Leader Programme                                 | 124,368        | (5,967)                          | -                                  | 118,401            |
| Scottish Government - Climate Challenge Fund             | 68,925         | (3,282)                          | -                                  | 65,643             |
| Big Lottery - Growing Community Assets                   | 594,777        | 11,720                           | -                                  | 606,497            |
| Scottish Power Energy Networks - Green Economy Fund      | 27,465         | (1,229)                          | -                                  | 26,236             |
| Viridor - Landfill Communities Fund                      | 14,136         | (642)                            | -                                  | 13,494             |
| CARES - Energy Main St                                   | 225            | (39)                             | (186)                              | -                  |
| North Ayrshire Council - Community Investment Fund       | 34,817         | 21,522                           | -                                  | 56,339             |
| Scottish Community Alliance                              | 725            | -                                | (725)                              | -                  |
| Scottish Government - Investing in Communities Programme | 11,223         | 7,095                            | -                                  | 18,318             |
| North Ayrshire Council - Employment Support              | 4,688          | (4,688)                          | -                                  | -                  |
| CARES - Energy Hut                                       | 631            | -                                | (631)                              | -                  |
| Tesco Bags of Help                                       | 500            | (500)                            | -                                  | -                  |
| Robertson Trust                                          | 6,768          | (6,768)                          | -                                  | -                  |
| North Ayrshire Council - Community Investment Fund       | 8,192          | 11,160                           | -                                  | 19,352             |
| STV Childrens Appeal - Covid-19 Response                 | 656            | -                                | (656)                              | -                  |

**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****18. MOVEMENT IN FUNDS - continued**

Foundation Scotland - Community

Response, Recovery &amp; Resilience Fund

|                                           |                         |                         |                 |                         |
|-------------------------------------------|-------------------------|-------------------------|-----------------|-------------------------|
|                                           | 2,176                   | (596)                   | (1,580)         | -                       |
| Big Lottery - Covid-19 Response           | 1,711                   | (389)                   | (1,322)         | -                       |
| DTAS - Supporting Communities             | 7,963                   | (4,030)                 | (3,933)         | -                       |
| Scottish Government - Wellbeing fund      | 6,313                   | 3,327                   | (9,640)         | -                       |
| Scottish Towns Partnership                | 3,200                   | -                       | (3,200)         | -                       |
| Scottish Football Partnership Trust       | 1,281                   | (320)                   | (961)           | -                       |
| EB Scotland Ltd - Scottish Landfill       |                         |                         |                 |                         |
| Communities Fund                          | 19,680                  | (856)                   | -               | 18,824                  |
| North Ayrshire Council - Food Systems     | 4,283                   | (1,233)                 | (3,050)         | -                       |
| Keep Scotland Beautiful - Community       |                         |                         |                 |                         |
| Climate Asset Fund                        | 47,840                  | -                       | -               | 47,840                  |
| North Ayrshire Council - Youthwork        | 4,000                   | -                       | (4,000)         | -                       |
| Suez Communitas Trust - Landfill          |                         |                         |                 |                         |
| Communitas Fund                           | 29,354                  | (1,247)                 | -               | 28,107                  |
| North Ayrshire Council - Garnock Valley   |                         |                         |                 |                         |
| Helping Hands                             | 1,386                   | -                       | -               | 1,386                   |
| North Ayrshire Council - Arts and Culture | 400                     | -                       | (400)           | -                       |
| Youth Start                               | 4,317                   | 7,719                   | -               | 12,036                  |
| STV Childrens Appeal - Winter Appeal      | 1,000                   | (3,148)                 | 2,148           | -                       |
| Befriending Networks                      | 255                     | (176)                   | (79)            | -                       |
| NAC Summer of Play                        | 2,108                   | (838)                   | (1,270)         | -                       |
| CAF Resilience                            | 123,487                 | (104,515)               | -               | 18,972                  |
| NAC Helping Hands                         | 467                     | (484)                   | 17              | -                       |
| Mental Health & Well Being Fund           | 46,330                  | (41,008)                | (1,000)         | 4,322                   |
| Energy Saving Trust - E-Bike              | 15,683                  | (3,921)                 | -               | 11,762                  |
| Architectural Heritage Fund               | -                       | 3,259                   | (3,259)         | -                       |
| Arran CVS Helping Hands                   | 7,100                   | (8,100)                 | 1,000           | -                       |
| National Science Week                     | 1,000                   | (267)                   | (733)           | -                       |
| Valley Voices (Play)                      | 1,500                   | (1,500)                 | -               | -                       |
| Valley Voices (Baby Recycling)            | 1,500                   | (1,523)                 | 23              | -                       |
| Kickstart                                 | -                       | (1,261)                 | 1,261           | -                       |
| Afterschool Fund                          | -                       | (1,464)                 | 1,464           | -                       |
| Regeneration Community Capital            | -                       | 5,874                   | (5,874)         | -                       |
| Acorns2Trees                              | -                       | 8,511                   | (8,511)         | -                       |
| Ayr Rural & Islands                       | -                       | 19,002                  | -               | 19,002                  |
| Repurposing Derel Chapel                  | -                       | 16,519                  | -               | 16,519                  |
| Other small grants                        | -                       | -                       | 60,127          | 60,127                  |
|                                           | <u>1,929,201</u>        | <u>(112,224)</u>        | <u>-</u>        | <u>1,816,977</u>        |
| <b>TOTAL FUNDS</b>                        | <u><u>2,110,442</u></u> | <u><u>(104,008)</u></u> | <u><u>-</u></u> | <u><u>2,006,434</u></u> |



**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                                                                      | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|----------------------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                                            |                            |                            |                           |
| Beith Trust                                                          | 75,747                     | (131,835)                  | (56,088)                  |
| Beith Astro                                                          | 46,244                     | (29,389)                   | 16,855                    |
| Geilsland                                                            | 164,594                    | (119,214)                  | 45,380                    |
| NAC Employment Support                                               | 20,829                     | (18,760)                   | 2,069                     |
|                                                                      | 307,414                    | (299,198)                  | 8,216                     |
| <b>Restricted funds</b>                                              |                            |                            |                           |
| Scottish Land Fund                                                   | -                          | (4,779)                    | (4,779)                   |
| Youth Link Scotland                                                  | -                          | (21,455)                   | (21,455)                  |
| Resilient Scotland Ltd - Covid Recovery Fund                         | -                          | (1,320)                    | (1,320)                   |
| Robertson Trust Capital Fund                                         | -                          | (5,246)                    | (5,246)                   |
| Big Lottery - Community Led Medium Grant Programme                   | -                          | (425)                      | (425)                     |
| Cashback - Capital                                                   | 11,331                     | (5,387)                    | 5,944                     |
| SCVO                                                                 | -                          | (385)                      | (385)                     |
| PCF 2016 - Capital                                                   | -                          | (58)                       | (58)                      |
| DTAS - Pockets & Pockets Fund                                        | 10,000                     | (9,817)                    | 183                       |
| North Ayrshire Ventures Trust                                        | -                          | (400)                      | (400)                     |
| Ayshire Leader Programme                                             | 1,563                      | (7,530)                    | (5,967)                   |
| Scottish Government - Climate Challenge Fund                         | -                          | (3,282)                    | (3,282)                   |
| Big Lottery - Growing Community Assets                               | 42,953                     | (31,233)                   | 11,720                    |
| Scottish Power Energy Networks - Green Economy Fund                  | -                          | (1,229)                    | (1,229)                   |
| Viridor - Landfill Communities Fund                                  | -                          | (642)                      | (642)                     |
| CARES - Energy Main St                                               | -                          | (39)                       | (39)                      |
| North Ayrshire Council - Community Investment Fund                   | 25,581                     | (4,059)                    | 21,522                    |
| Scottish Government - Investing in Communities Programme             | 98,002                     | (90,907)                   | 7,095                     |
| North Ayrshire Council - Employment Support                          | -                          | (4,688)                    | (4,688)                   |
| Tesco Bags of Help                                                   | -                          | (500)                      | (500)                     |
| Robertson Trust                                                      | -                          | (6,768)                    | (6,768)                   |
| North Ayrshire Council - Community Investment Fund                   | 19,584                     | (8,424)                    | 11,160                    |
| Foundation Scotland - Community Response, Recovery & Resilience Fund | -                          | (596)                      | (596)                     |
| Big Lottery - Covid-19 Response                                      | -                          | (389)                      | (389)                     |
| DTAS - Supporting Communities                                        | -                          | (4,030)                    | (4,030)                   |
| Scottish Government - Wellbeing fund                                 | 4,999                      | (1,672)                    | 3,327                     |
| Scottish Football Partnership Trust                                  | -                          | (320)                      | (320)                     |

**Beith Community Development Trust****Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024****18. MOVEMENT IN FUNDS - continued**

|                                           |                |                  |                  |
|-------------------------------------------|----------------|------------------|------------------|
| EB Scotland Ltd - Scottish Landfill       |                |                  |                  |
| Communities Fund                          | -              | (856)            | (856)            |
| North Ayrshire Council - Food Systems     | -              | (1,233)          | (1,233)          |
| Suez Communitest Trust - Landfill         |                |                  |                  |
| Communitest Fund                          | -              | (1,247)          | (1,247)          |
| North Ayrshire Council - Arts and Culture | 400            | (400)            | -                |
| Youth Start                               | 32,999         | (25,280)         | 7,719            |
| STV Childrens Appeal - Winter Appeal      | 3,000          | (6,148)          | (3,148)          |
| Befriending Networks                      | 2,000          | (2,176)          | (176)            |
| NAC Summer of Play                        | -              | (838)            | (838)            |
| CAF Resilience                            | 37,859         | (142,374)        | (104,515)        |
| NAC Helping Hands                         | -              | (484)            | (484)            |
| Mental Health & Well Being Fund           | -              | (41,008)         | (41,008)         |
| Energy Saving Trust - E-Bike              | -              | (3,921)          | (3,921)          |
| Architectural Heritage Fund               | 3,360          | (101)            | 3,259            |
| Arran CVS Helping Hands                   | -              | (8,100)          | (8,100)          |
| National Science Week                     | -              | (267)            | (267)            |
| Valley Voices (Play)                      | -              | (1,500)          | (1,500)          |
| Valley Voices (Baby Recycling)            | -              | (1,523)          | (1,523)          |
| Kickstart                                 | 7,326          | (8,587)          | (1,261)          |
| Queen's Platinum Jubilee                  | 500            | (500)            | -                |
| Afterschool Fund                          | 8,301          | (9,765)          | (1,464)          |
| Regeneration Community Capital            | 6,000          | (126)            | 5,874            |
| Acorns2Trees                              | 8,511          | -                | 8,511            |
| Ayr Rural & Islands                       | 27,577         | (8,575)          | 19,002           |
| Repurposing Derel Chapel                  | 16,662         | (143)            | 16,519           |
|                                           | <u>368,508</u> | <u>(480,732)</u> | <u>(112,224)</u> |
| <b>TOTAL FUNDS</b>                        | <u>675,922</u> | <u>(779,930)</u> | <u>(104,008)</u> |

During the year, funding from the the Big Lottery -Community Assets was spent on capital assets. The value of the Big Lottery -Community Assets fund as at 31 March 2024 represents the value of these assets.

Funding from Viridor and Spen Green was spent on capital assets in previous years. The value of these funds as at 31 March 2024 represent the value of these assets.

The Scottish Land Fund comprises fixed assets held from the purchase of the Geilsland Campus in 2015.

The funds included in the Designated Geilsland fund is in respect of fixed assets held at the Geilsland campus.

The funds included within the Community Asset Cladding and Suez Draping funds comprises the additions to the Sportshall at the Geilsland campus in previous years. The balance at 31 March 2024 represents the value of these additions.

The funds included in Big Lottery Youth Start were grants to fund a music and performance based project that will provide further opportunities for young people.

The North Ayrshire Council Community Investment funds include additions to various capital projects including workshops and the Geilsland campus.

**Beith Community Development Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2024**

**18. MOVEMENT IN FUNDS - continued**

Geilsland Green Journey involved grants from multiple funders to improve renewable energy generation and reduction of energy through installation of energy saving measures, battery storage and EV chargers.

All funds, restricted and designated, that are identified as Capital represent the sources of funding that have been used to acquire Fixed Assets.

**19. CAPITAL COMMITMENTS**

|                                                             | 2024              | 2023              |
|-------------------------------------------------------------|-------------------|-------------------|
|                                                             | £                 | £                 |
| Contracted but not provided for in the financial statements | -                 | 69,846            |
|                                                             | <u>          </u> | <u>          </u> |

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

A wholly owned subsidiary of Beith Community Development Trust, Beith Hive Childcare Ltd, was formed on 27 March 2023. It is a company limited by guarantee.

Childcare services previously provided by Beith Community Development Trust were transferred to Beith Hive Childcare Ltd on 1st April 2024.

A wholly owned subsidiary of Beith Community Development Trust, Geilsland Enterprise Ltd, was formed on 26 February 2024. It is a company limited by guarantee and there were no transactions with the company in this financial year.

**21. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

**22. ULTIMATE CONTROLLING PARTY**

The trustees are the ultimate controlling party.

**23. COMPANY LIMITED BY GUARANTEE**

Beith Community Development Trust is a company limited by guarantee in terms of the Companies Act 2006.